

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012

PART I

(₹ in lacs)

PARTICULARS	UNAUDITED			AUDITED
	Three Months Ended 30.06.2012	Three Months Ended 31.03.2012	Three Months Ended 30.06.2011	Year Ended 31.03.2012
1. Income from Operations				
a) Sales / Income from Operations	15,139	20,911	13,692	66,928
Less: Excise Duty	577	606	466	2,118
Net Sales / Income from Operations	14,562	20,305	13,226	64,810
b) Other Operating Income	60	102	64	326
Total Income from Operations (net)	14,622	20,407	13,290	65,136
2. Expenses				
a) Cost of materials consumed	9,742	14,652	8,732	44,479
b) Purchase of stock-in-trade	518	822	689	2,869
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(43)	105	(311)	(395)
d) Employee benefits expense	1,642	1,427	1,547	6,167
e) Depreciation and amortisation expense	180	158	154	650
f) Other expenses	2,001	2,185	1,989	9,179
Total expenses	14,040	19,349	12,800	62,949
3. Profit from Operations before Other Income and Finance Costs (1-2)	582	1,058	490	2,187
4. Other Income	246	400	169	1,260
5. Profit before finance costs (3+4)	828	1,458	659	3,447
6. Finance costs	237	269	179	885
7. Profit Before Tax (5-6)	591	1,189	480	2,562
8. Tax Expenses (Includes Deferred Tax)	190	380	155	807
9. Net Profit after Tax (7-8)	401	809	325	1,755
10. Paid up Equity Share Capital [Face Value - ₹10 per share]	1,357	1,356	1,351	1,356
11. Reserves excluding Revaluation Reserves				14,857
12. Basic and diluted EPS for the period and for the previous year				
-Basic EPS (₹) [Not annualised]	2.95	5.98	2.41	12.98
-Diluted EPS (₹) [Not annualised]	2.90	5.88	2.33	12.75

SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2012

PART II

PARTICULARS	Three Months Ended 30.06.2012	Three Months Ended 31.03.2012	Three Months Ended 30.06.2011	Year Ended 31.03.2012
	A PARTICULARS OF SHAREHOLDING			
1. Public Shareholding				
-Number of Shares	8,049,968	8,044,468	7,994,418	8,044,468
-Percentage of Shareholding	59.33%	59.32%	59.17%	59.32%
2. Promoters and Promoter Group Shareholding				
(a) Pledged / Encumbered				
Number of Shares	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
(b) Non-encumbered				
Number of Shares	5,517,393	5,517,393	5,517,393	5,517,393
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
Percentage of shares (as a % of the total share capital of the company)	40.67%	40.68%	40.83%	40.68%

PARTICULARS	3 months ended June 30, 2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	3
Received during the quarter	Nil
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	Nil

Notes :

- The above results for the quarter ended June 30, 2012 have been subjected to "Limited Review" by the Statutory Auditors of the Company as required under clause 41 of the Listing Agreement.
- The above results were reviewed by the Audit Committee at a meeting held on July 25, 2012 and were approved at the meeting of the Board of Directors held on July 25, 2012.
- The Board of Directors of the Company at their meeting held on 22nd February 2011, had accorded their approval for the proposal to sell its Project Division (covering domestic turnkey projects) as a going concern under a 'Slump Sale' basis to Ion Exchange Projects and Engineering Limited, a wholly owned subsidiary company. On 11th April 2011, the Company has received approval of the shareholders for the transfer of the Project Division (covering domestic turnkey projects) by way of postal ballot. The Company is in the process of completing all the necessary formalities for the above mentioned transfer. The Project Division (domestic turnkey projects) is being reported as a part of Engineering segment under Segment disclosures. Profit before tax and after tax includes loss from discontinuing of this operation ₹ 212 Lacs for the three months ended June 30, 2012, ₹ 391 Lacs for the three months ended March 31 2012, ₹ 71 Lacs for the three months ended June 30, 2011 and ₹ 562 Lacs for the year ended March 31, 2012.
- During the quarter ended June 30, 2012, 5,500 shares have been allotted pursuant to options granted under the Employees' Stock Option Scheme ESOS 2008. However no fresh options have been granted during the current quarter.
- The figures of the three months ended March 31, 2012 are the balancing figures between audited figures in respect of financial year ended March 31, 2012 and the published year to date figures upto December 31, 2011.
- Figures for the previous period / year have been regrouped / rearranged wherever necessary.

QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(₹ in lacs)

PARTICULARS	UNAUDITED			YEAR ENDED 31.03.2012 (AUDITED)
	QUARTER ENDED			
	30.06.2012	31.03.2012	30.06.2011	
1. Segment Revenue				
a) Engineering	8,313	14,076	7,664	41,004
b) Chemicals	4,926	4,974	4,064	17,983
c) Consumer Products	1,995	2,163	2,225	9,324
d) Unallocated	43	64	48	220
Total	15,277	21,277	14,001	68,531
Less: Inter segment revenue	655	870	711	3,395
Net Sales / Income from Operations	14,622	20,407	13,290	65,136
2. Segment Results [Profit(+)/Loss(-) before tax and interest from segment]				
a) Engineering	216	657	286	1,739
b) Chemicals	647	579	415	1,773
c) Consumer Products	57	(113)	34	(195)
Total	920	1,123	735	3,317
Less: i) Finance Cost	237	269	179	885
ii) Other unallocable expenditure net of unallocable income	173	(150)	110	169
Add: Interest Income	81	185	34	299
Total Profit (+) / Loss (-) Before Taxation	591	1,189	480	2,562
3. Capital Employed (Segment Assets - Segment Liabilities)				
a) Engineering	7,307	6,007	5,963	6,007
b) Chemicals	7,521	6,330	6,365	6,330
c) Consumer Products	1,071	657	1,076	657
Total Capital Employed in Segments	15,899	12,994	13,404	12,994
Add: Unallocable corporate assets less corporate liabilities	726	3,230	1,707	3,230
Total Capital Employed in Company	16,625	16,224	15,111	16,224

Notes:

- Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17), taking into account the Organisation structure as well as the differential risks and returns of these segments.
- Figures for the previous period / year have been regrouped / rearranged wherever necessary.



ZERO B
PURE WATER SOLUTIONS

From the house of
Ion Exchange (India) Ltd.

Place : Mumbai
Date : July 25, 2012

For Ion Exchange (India) Limited

Rajesh Sharma
Chairman and Managing Director