

September 7, 2018

The Corporate Relationship Dept.
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai – 400 001

BSE Company Code: 500214

Dear Sir,

Sub: Voting results for the resolutions passed at the 54th Annual General Meeting held on, 7th September, 2018.

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 enclosed herewith please find Report of the Scrutinizer in respect of the votes cast through e-voting and poll on the resolutions mentioned in the Notice of the 54th Annual General Meeting of the Equity Shareholders of Ion Exchange (India) Limited held on 7th September, 2018.

Kindly take above on record.

Thanking You,

Yours faithfully,
For Ion Exchange (India) Limited



Milind Puranik
Company Secretary

Encl: a/a

V V CHAKRADEO & CO

COMPANY SECRETARIES

B – 301, MATOSHREE RESIDENCY CHS., 65, PRATHANA SAMAJ ROAD,
VILE PARLE EAST, MUMBAI 400 057.

TEL 26116821

EMAIL vvchakra@gmail.com

CELL 98200 48732

Report of Scrutinizer

(Pursuant to the Section 108 of the Companies Act, 2013 and rule 20 (3) (xi) of the Companies
(Management and Administration) Rules, 2014)

7th September, 2018

To
The Chairman
Ion Exchange (India) Limited
Ion House, Dr. E. Moses Road,
Mahalaxmi, Mumbai 400 011

Re : 54th Annual General Meeting of the Equity Shareholders of Ion Exchange (India) Limited held on 7th September, 2018 at Ravindra Natya Mandir, P. L. Deshpande Maharashtra Kala Academy, Near Siddhi Vinayak Temple, Sayani Road, Prabhadevi, Mumbai – 400 025 at 11.00 AM.

Dear Sir,

Sub : Report of the Scrutinizer in respect of the votes cast through remote e-voting and poll on the resolutions mentioned in the Notice of the 54th Annual General Meeting of the Equity Shareholders of Ion Exchange (India) Limited held on 7th September, 2018.

I, V. V. Chakradeo, Practising Company Secretary, having office at B-301, Matoshree Residency CHS., 65, Prarthana Samaj Road, Vile Parle East, Mumbai 400 057, being appointed as the Scrutinizer by the Board of Directors of Ion Exchange (India) Limited (company) at its meeting held on 31st July, 2018 for scrutinizing e-voting process and appointed by the Chairman of 54th Annual General Meeting of the Equity shareholders of Ion Exchange (India) Limited held on 7th September, 2018 at 11.00 a.m. at Ravindra Natya Mandir, P. L. Deshpande Maharashtra Kala Academy, Near Siddhi Vinayak Temple, Sayani Road, Prabhadevi, Mumbai – 400 025 for scrutinizing the poll taken on the below mentioned resolutions thereat, submit my report as under:

In respect of votes casted through E-voting facility:

1. In accordance with the Notice of the 54th Annual General Meeting dated 23rd May, 2018 sent to the shareholders and the News Paper Advertisement published pursuant to the Rule 20 (3) (v) of the Companies (Management and Administration) Rules, 2014 as amended thereof on 16th August 2018 in Free Press Journal in English and Navshakti in Marathi, the E-voting opened at 9.00 a.m. on 3rd September, 2018 and remained open upto 5.00 p.m. on 6th September, 2018.
2. The equity shareholders holding shares as on 31st August, 2018, cut-off date, were entitled to vote on the resolutions stated in the Notice of the 54th Annual General Meeting of the Company.
3. The votes were unblocked at 2.40 P.M. on 7th September, 2018 in the presence of Ms. Duhita Chakradeo and Ms. Khushboo Chandan who are not employees of the Company and who have signed below as witness to the unblocking of the votes.



V V CHAKRADEO & CO

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4. The e-voting results/list of equity shareholders who have voted "For or Against" were downloaded from the e-voting website of National Securities Depository Limited (<https://www.evoting.nsdl.com/>).

In respect of votes casted through poll at the 54th Annual General Meeting of the Company:

5. After the time fixed for the poll by the Chairman, a ballot box kept for polling was locked in the presence of me and members with due identification marks placed by me.
6. The locked ballot box was subsequently opened in my presence and in the presence of Ms. Duhita Chakradeo and Ms. Khushboo Chandan and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorizations lodged with the Company.
7. I hereby state that I have recorded details of all the votes cast by the shareholders by poll and have also checked and verified the same. I have also carried out full count of the votes.
8. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.

The combined results of the votes casted through e-voting and poll are as under:

Item No.	Particulars/ Heading of the resolution	Mode	No. of Votes Cast		% of Votes Cast	
			Favour	Against	Favour (%)	Against (%)
1.	Adoption of Audited Standalone and Consolidated Financial Statements, Report of Board of Directors' and Auditors for the financial year ended March 31, 2018.	Remote E-voting	638383	28	99.99	0.01
		Ballot	7211209	0	100	0
		Total	7849592	28	99.99	0.01
2.	Approval of Dividend	Remote E-voting	638418	27	99.99	0.01
		Ballot	7211209	0	100	0
		Total	7849627	27	99.99	0.01
3.	Appointment of Mr. M.P. Patni who retires by rotation and being eligible, offers himself for re-appointment.	Remote E-voting	637383	28	99.99	0.01
		Ballot	7211209	0	100	0
		Total	7848592	28	99.99	0.01
4.	Ratification of Appointment of M/s. BSR & Co. LLP as Statutory Auditors.	Remote E-voting	638168	28	99.99	0.01
		Ballot	7211209	0	100	0
		Total	7849377	28	99.99	0.01



V V CHAKRADEO & CO

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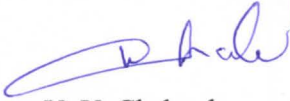
CELL 98200 48732

5.	Appointment of M/s. Charantimath Associates as Branch Auditors.	Remote E-voting	638148	47	99.99	0.01
		Ballot	7211209	0	100	0
		Total	7849357	47	99.99	0.01
6.	Ratification of remuneration of Cost Auditors.	Remote E-voting	638168	242	99.96	0.04
		Ballot	7211199	0	100	0
		Total	7849367	242	99.99	0.01

9. In view of the aforesaid voting details, I hereby state that all the resolutions from Item No. 1 to 6 as set out in the Notice of the 54th Annual General Meeting have been passed with requisite majority.
10. A list of equity shareholders who voted “FOR”, “AGAINST” and whose votes were declared invalid for each resolution is enclosed.
11. All relevant records of vote casted by poll and through e-voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 54th Annual General Meeting and thereafter the said records will be handed over to the Company.

Thanking you,

Yours faithfully,



V. V. Chakradeo
COP 1705



Ms. Duhita Chakradeo



Ms. Khushboo Chandan



ION EXCHANGE (INDIA) LIMITED

Resolution (1)

Resolution required: (Ordinary / Special)

Ordinary

Whether promoter/ promoter group are interested in the agenda/resolution?

No

Adoption of Audited Standalone and Consolidated Financial Statements, Report of the Board of Directors and Auditors for the financial year ended March 31, 2018.

	Promoter/Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares [3]=[2]/[1]*100	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled [6]=[4]/[2]*100	% of Votes against on votes polled [7]=[5]/[2]*100	Invalid Votes
			[1]	[2]		[4]	[5]			[8]
1	Promoter and Promoter Group	E-Voting	6458727	0	0.00	0	0	0.00	0.00	0
		Poll		6449127	99.85	6449127	0	100.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		Total		6449127	99.85	6449127	0	100.00	0.00	0
2	Public - Institutional holders	E-Voting	970942	618061	63.66	618061	0	100.00	0.00	0
		Poll		0	0.00	0	0	0.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		Total		618061	63.66	618061	0	100.00	0.00	0
3	Public-Others	E-Voting	7236990	20350	0.28	20322	28	99.86	0.14	0
		Poll		762082	10.53	762082	0	100.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		Total		782432	10.81	782404	28	100.00	0.00	0
Total	Total	E-Voting	14666659	638411	4.35	638383	28	100.00	0.00	0
		Poll		7211209	49.17	7211209	0	100.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		Total		7849620	53.52	7849592	28	100.00	0.00	0

For ION EXCHANGE (INDIA) LIMITED



Joke an
Company Secretary

ION EXCHANGE (INDIA) LIMITED

Resolution (2)

Resolution required: (Ordinary / Special)

Ordinary

Whether promoter/ promoter group are interested in the agenda/resolution?

No

Approval of Dividend.

	Promoter/Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares $\frac{[3]}{[1]} \times 100$	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled $\frac{[6]}{[2]} \times 100$	% of Votes against on votes polled $\frac{[7]}{[2]} \times 100$	Invalid Votes
			[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]
1	Promoter and Promoter Group	E-Voting	6458727	0	0.00	0	0	0.00	0.00	0
		Poll		6449127	99.85	6449127	0	100.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		Total		6449127	99.85	6449127	0	100.00	0.00	0
2	Public - Institutional holders	E-Voting	970942	618061	63.66	618061	0	100.00	0.00	0
		Poll		0	0.00	0	0	0.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		Total		618061	63.66	618061	0	100.00	0.00	0
3	Public-Others	E-Voting	7236990	20384	0.28	20357	27	99.87	0.13	0
		Poll		762082	10.53	762082	0	100.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		Total		782466	10.81	782439	27	100.00	0.00	0
Total	Total	E-Voting	14666659	638445	4.35	638418	27	100.00	0.00	0
		Poll		7211209	49.17	7211209	0	100.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		Total		7849654	53.52	7849627	27	100.00	0.00	0

For ION EXCHANGE (INDIA) LIMITED



J. K. ...

Company Secretary

ION EXCHANGE (INDIA) LIMITED

Resolution (3)

Resolution required: (Ordinary / Special)

Ordinary

Whether promoter/ promoter group are interested in the agenda/resolution?

No

Appointment of Mr. M.P. Patni who retires by rotation and being eligible, offers himself for re-appointment.

	Promoter/Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares [3]=[(2)/(1)]*100	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled [6]=[(4)/(2)]*100	% of Votes against on votes polled [7]=[(5)/(2)]*100	Invalid Votes
			[1]	[2]		[4]	[5]			[8]
1	Promoter and Promoter Group	E-Voting	6458727	0	0.00	0	0	0.00	0.00	0
		Poll		6449127	99.85	6449127	0	100.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		Total		6449127	99.85	6449127	0	100.00	0.00	0
2	Public - Institutional holders	E-Voting	970942	618061	63.66	618061	0	100.00	0.00	0
		Poll		0	0.00	0	0	0.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		Total		618061	63.66	618061	0	100.00	0.00	0
3	Public-Others	E-Voting	7236990	19350	0.27	19322	28	99.86	0.14	0
		Poll		762082	10.53	762082	0	100.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		Total		781432	10.80	781404	28	100.00	0.00	0
Total	Total	E-Voting	14666659	637411	4.35	637383	28	100.00	0.00	0
		Poll		7211209	49.17	7211209	0	100.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		Total		7848620	53.51	7848592	28	100.00	0.00	0



For ION EXCHANGE (INDIA) LIMITED

Company Secretary

ION EXCHANGE (INDIA) LIMITED

Resolution (4)

Resolution required: (Ordinary / Special)

Ordinary

Whether promoter/ promoter group are interested in the agenda/resolution?

No

Ratification of Appointment of M/s. BSR & Co. LLP as Statutory Auditors.

	Promoter/Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares [3]=[2]/(1)*100	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled [6]=[4]/(2)*100	% of Votes against on votes polled [7]=[5]/(2)*100	Invalid Votes
			[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]
1	Promoter and Promoter Group	E-Voting	6458727	0	0.00	0	0	0.00	0.00	0
		Poll		6449127	99.85	6449127	0	100.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		Total		6449127	99.85	6449127	0	100.00	0.00	0
2	Public - Institutional holders	E-Voting	970942	618061	63.66	618061	0	100.00	0.00	0
		Poll		0	0.00	0	0	0.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		Total		618061	63.66	618061	0	100.00	0.00	0
3	Public-Others	E-Voting	7236990	20135	0.28	20107	28	99.86	0.14	0
		Poll		762082	10.53	762082	0	100.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		Total		782217	10.81	782189	28	100.00	0.00	0
Total	Total	E-Voting	14666659	638196	4.35	638168	28	100.00	0.00	0
		Poll		7211209	49.17	7211209	0	100.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		Total		7849405	53.52	7849377	28	100.00	0.00	0

For ION EXCHANGE (INDIA) LIMITED



J. Mohan
Company Secretary

ION EXCHANGE (INDIA) LIMITED

Resolution (5)

Resolution required: (Ordinary / Special)

Ordinary

Whether promoter/ promoter group are interested in the agenda/resolution?

No

Appointment of M/s. Charantimath Associates as Branch Auditors.

	Promoter/Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares [3]=[2]/(1)*100	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled [6]=[4]/(2)*100	% of Votes against on votes polled [7]=[5]/(2)*100	Invalid Votes
			[1]	[2]		[4]	[5]			[8]
1	Promoter and Promoter Group	E-Voting	6458727	0	0.00	0	0	0.00	0.00	0
		Poll		6449127	99.85	6449127	0	100.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		Total		6449127	99.85	6449127	0	100.00	0.00	0
2	Public - Institutional holders	E-Voting	970942	618061	63.66	618061	0	100.00	0.00	0
		Poll		0	0.00	0	0	0.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		Total		618061	63.66	618061	0	100.00	0.00	0
3	Public-Others	E-Voting	7236990	20134	0.28	20087	47	99.77	0.23	0
		Poll		762082	10.53	762082	0	100.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		Total		782216	10.81	782169	47	99.99	0.01	0
Total	Total	E-Voting	14666659	638195	4.35	638148	47	99.99	0.01	0
		Poll		7211209	49.17	7211209	0	100.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		Total		7849404	53.52	7849357	47	100.00	0.00	0



For ION EXCHANGE (INDIA) LIMITED

Joshi

Company Secretary

ION EXCHANGE (INDIA) LIMITED

Resolution (6)

Resolution required: (Ordinary / Special)

Ordinary

Whether promoter/ promoter group are interested in the agenda/resolution?

No

Ratification of remuneration of Cost Auditors.

	Promoter/Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstandi ng shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes
					[3]=[2]/ (1)*100			[6]=[4]/ (2)*100	[7]=[5]/ (2)*100	
			[1]	[2]		[4]	[5]			[8]
1	Promoter and Promoter Group	E-Voting	6458727	0	0.00	0	0	0.00	0.00	0
		Poll		6449127	99.85	6449127	0	100.00	0.00	0
		applicable)		0	0.00	0	0	0.00	0.00	0
		Total		6449127	99.85	6449127	0	100.00	0.00	0
2	Public - Institutional holders	E-Voting	970942	618061	63.66	618061	0	100.00	0.00	0
		Poll		0	0.00	0	0	0.00	0.00	0
		applicable)		0	0.00	0	0	0.00	0.00	0
		Total		618061	63.66	618061	0	100.00	0.00	0
3	Public-Others	E-Voting	7236990	20349	0.28	20107	242	98.81	1.19	0
		Poll		762072	10.53	762072	0	100.00	0.00	10
		applicable)		0	0.00	0	0	0.00	0.00	0
		Total		782421	10.81	782179	242	99.97	0.03	10
Total	Total	E-Voting	14666659	638410	4.35	638168	242	99.96	0.04	0
		Poll		7211199	49.17	7211199	0	100.00	0.00	10
		applicable)		0	0.00	0	0	0.00	0.00	0
		Total		7849609	53.52	7849367	242	100.00	0.00	10

For ION EXCHANGE (INDIA) LIMITED



[Signature]
Company Secretary