

ION EXCHANGE

Refreshing the Planet

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014

SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2014

QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Particulars	Quarter Ended		Year Ended	
	30.06.2014 Unaudited	31.03.2014 Audited (refer note 3)	30.06.2013 Unaudited	31.03.2014 Audited
(Rs. in Lacs)				
1. Income from Operations				
a) Sales / Income from Operations	12,983	21,749	16,073	73,406
Less : Excise Duty	623	488	568	2,356
Net Sales / Income from Operations	12,360	21,261	15,505	71,050
b) Other Operating Income	30	70	11	145
Total Income from Operations (net)	12,390	21,331	15,516	71,195
2. Expenses				
a) Cost of materials consumed	7,166	14,331	10,325	46,891
b) Purchase of stock-in-trade	653	347	711	2,831
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(259)	303	(481)	251
d) Employee benefits expense	1,851	1,619	2,105	7,270
e) Depreciation and amortisation expense	296	208	220	840
f) Other expenses	2,196	2,795	2,179	9,807
Total expenses	11,903	19,603	15,059	67,890
3. Profit from Operations before Other Income and Finance Costs (1-2)	487	1,728	457	3,305
4. Other Income	218	169	390	814
5. Profit before Finance Costs (3+4)	705	1,897	847	4,119
6. Finance Costs	277	249	217	979
7. Profit Before Tax (5-6)	428	1,648	630	3,140
8. Tax Expenses (Includes Deferred Tax)	139	591	209	1,088
9. Net Profit after Tax (7-8)	289	1,057	421	2,052
10. Paid up Equity Share Capital [Face Value - Rs.10 per share]	1,453	1,453	1,332	1,453
11. Reserves excluding Revaluation Reserves				18,626
12. Basic and diluted EPS for the period and for the previous year				
-Basic EPS (Rs.) [Not annualised]	1.98	7.28	2.90	14.13
-Diluted EPS (Rs.) [Not annualised]	1.97	7.25	2.87	14.08

Particulars	Quarter Ended			Year Ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
A PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
-Number of Shares	8,073,432	8,073,432	8,094,068	8,073,432
-Percentage of Shareholding	55.56%	55.56%	60.75%	55.56%
2. Promoters and Promoter Group Shareholding				
(a) Pledged / Encumbered				
-Number of Shares	-	-	-	-
-Percentage of share (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
-Percentage of share (as a % of the total share capital of the company)	-	-	-	-
(b) Non-encumbered				
-Number of Shares	6,458,727	6,458,727	5,230,335	6,458,727
-Percentage of share (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
-Percentage of share (as a % of the total share capital of the company)	44.44%	44.44%	39.25%	44.44%
Quarter ended 30th June 2014				
B INVESTOR COMPLAINTS				
Pending at the beginning of the quarter		Nil		
Received during the quarter		Nil		
Disposed of during the quarter		Nil		
Remaining unresolved at the end of the quarter		Nil		

Notes :

- The Company with effect from 1st April 2014 has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013. Due to above, depreciation charge for the quarter ended 30th June, 2014 is higher by Rs. 93 Lacs. Further based on transitional provision provided in note 7(b) of Schedule II of the Companies Act, 2013 depreciation of Rs. 266 Lacs and deferred tax of Rs. 90 Lacs have been adjusted to retained earnings.
- The above results were reviewed by the Audit Committee at a meeting held on 29th July 2014 and were approved at the meeting of the Board of Directors held on 29th July 2014.
- The figures of quarter ended 31st March 2014 are the balancing figures between audited figures in respect of the full financial year and the unaudited year to date figures upto the third quarter ended 31st December 2013 which were subjected to limited review.
- Previous period / year figures have been regrouped / reclassified wherever necessary.

Particulars	Quarter Ended		Year Ended	
	30.06.2014 Unaudited	31.03.2014 Audited	30.06.2013 Unaudited	31.03.2014 Audited
(Rs. in Lacs)				
1. Segment Revenue				
a) Engineering	5,363	13,665	8,680	41,164
b) Chemicals	5,836	6,510	5,661	24,849
c) Consumer Products	1,961	2,114	2,043	8,561
d) Unallocated	-	46	-	46
Total	13,160	22,335	16,384	74,620
Less : Inter segment revenue	770	1,004	868	3,425
Net Sales / Income from Operations	12,390	21,331	15,516	71,195
2. Segment Results [Profit(+)/Loss(-) before tax and interest from segment]				
a) Engineering	26	818	311	1,696
b) Chemicals	857	1,165	668	3,017
c) Consumer Products	(77)	(71)	52	(106)
Total	806	1,912	1,031	4,607
Less: i) Finance Cost	277	249	217	979
ii) Other unallocable expenditure net of unallocable income"	250	130	293	914
Add: Interest Income	149	115	109	426
Total Profit (+) / Loss (-) Before Taxation	428	1,648	630	3,140
3. Capital Employed (Segment Assets - Segment Liabilities)				
a) Engineering	6,023	6,710	6,386	6,710
b) Chemicals	8,245	7,441	7,626	7,441
c) Consumer Products	1,391	1,481	1,044	1,481
Total Capital Employed in Segments	15,659	15,632	15,056	15,632
Add : Unallocable corporate assets less corporate liabilities	4,542	4,458	3,774	4,458
Total Capital Employed in Company	20,201	20,090	18,830	20,090

Notes:

- Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17), taking into account the Organisation structure as well as the differential risks and returns of these segments.
- Figures for the previous period / year have been regrouped / rearranged wherever necessary.



Zero B Eco



Zero B Kitchen Mate



Zero B Emerald

ZERO B From the house of
PURE WATER SOLUTIONS Ion Exchange (India) Ltd.

For Ion Exchange (India) Limited

Place : Mumbai
Date : 29th July 2014

Rajesh Sharma
Chairman and Managing Director

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