

ION EXCHANGE

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Regd. Office : Ion House, Dr. E. Moses Road, Mahalaxmi, Mumbai - 400 011

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2016

(Rs. in Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
a) Sales / Income from Operations	20,061	20,951	20,995	60,794	58,117	82,821
Less : Excise Duty	849	811	777	2,452	2,185	3,073
Net Sales / Income from Operations	19,212	20,140	20,218	58,342	55,932	79,748
b) Other Operating Income	57	33	40	130	156	258
Total Income from Operations (net)	19,269	20,173	20,258	58,472	56,088	80,006
2. Expenses						
a) Cost of materials consumed	11,776	12,221	12,816	35,491	35,841	50,778
b) Purchase of stock-in-trade	839	884	743	2,697	1,904	2,675
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(313)	(44)	(105)	(525)	(391)	(243)
d) Employee benefits expense	2,500	2,452	2,342	7,440	6,657	8,626
e) Depreciation and amortisation expense	269	262	257	788	745	999
f) Other expenses	3,241	3,334	3,118	9,619	8,879	12,196
Total expenses	18,312	19,109	19,171	55,510	53,635	75,031
3. Profit from Operations before Other Income and Finance Costs (1-2)	957	1,064	1,087	2,962	2,453	4,975
4. Other Income	389	278	252	1,023	988	1,221
5. Profit before Finance Costs (3+4)	1,346	1,342	1,339	3,985	3,441	6,196
6. Finance Costs	370	320	270	955	765	1,060
7. Profit Before Tax (5-6)	976	1,022	1,069	3,030	2,676	5,136
8. Tax Expenses (Includes Deferred Tax)	365	335	334	1,059	891	1,687
9. Net Profit after Tax (7-8)	611	687	735	1,971	1,785	3,449
10. Paid up Equity Share Capital [Face Value - Rs.10 per share]	1,467	1,467	1,456	1,467	1,456	1,456
11. Reserves excluding Revaluation Reserves						23,544
12. Basic and diluted EPS for the period and for the previous year						
-Basic EPS (Rs.) [Not annualised]	4.16	4.70	5.06	13.45	12.28	23.72
-Diluted EPS (Rs.) [Not annualised]	4.16	4.70	4.95	13.45	12.02	23.20

Notes :

- The above results were reviewed by the Audit Committee at a meeting held on 24th January 2017 and were approved at the meeting of the Board of Directors held on 25th January 2017.
- During the nine months ended 31st December 2016, 69,500 equity shares and 40,000 equity shares have been allotted pursuant to options granted under the Employees' Stock Option Scheme ESOS 2001 and Employees' Stock Option Scheme ESOS 2003 respectively.
- Previous period / year figures have been regrouped / reclassified wherever necessary.

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
a) Engineering	10,582	10,916	11,307	31,327	30,640	44,883
b) Chemicals	7,522	7,659	7,936	23,043	22,210	30,492
c) Consumer Products	2,331	2,754	2,215	7,507	6,045	8,689
d) Unallocated	-	-	-	1	-	51
Total	20,435	21,329	21,458	61,878	58,895	84,115
Less : Inter segment revenue	1,166	1,156	1,200	3,406	2,807	4,109
Net Sales / Income from Operations	19,269	20,173	20,258	58,472	56,088	80,006
2. Segment Results [Profit(+)/Loss(-) before tax and interest from segment]						
a) Engineering	306	349	415	1,044	1,020	1,778
b) Chemicals	1,219	1,081	1,152	3,344	3,153	5,053
c) Consumer Products	(140)	(82)	(94)	(308)	(337)	(375)
Total	1,385	1,348	1,473	4,080	3,836	6,456
Less: i) Finance Cost	370	320	270	955	765	1,060
ii) Other unallocable expenditure net of unallocable income	321	268	331	917	925	996
Add: Interest Income	282	262	197	822	530	736
Total Profit (+) / Loss (-) Before Taxation	976	1,022	1,069	3,030	2,676	5,136
3. Capital Employed (Segment Assets - Segment Liabilities)						
a) Engineering	13,865	11,249	9,218	13,865	9,218	9,667
b) Chemicals	8,534	9,555	8,127	8,534	8,127	8,571
c) Consumer Products	958	1,214	1,545	958	1,545	1,434
Total Capital Employed in Segments	23,357	22,018	18,890	23,357	18,890	19,672
Add : Unallocable corporate assets less corporate liabilities	3,609	4,338	4,949	3,609	4,949	5,338
Total Capital Employed in Company	26,966	26,356	23,839	26,966	23,839	25,010

Notes:

- Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17), taking into account the Organisation structure as well as the differential risks and returns of these segments.
- Figures for the previous period / year have been regrouped / rearranged wherever necessary.

For Ion Exchange (India) Limited

Place : Colombo, Sri Lanka
Date : 25th January 2017

Rajesh Sharma
Chairman and Managing Director



ZERO B
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Ion Exchange (India) Ltd.