

August 24, 2021

To,
BSE Limited
The Corporate Relationship Dept.
P. J. Towers,
Dalal Street,
Mumbai – 400 001

BSE Company Code: 500214

Dear Sir,

Sub: Voting results for the resolutions passed at the 57th Annual General Meeting held on 24th August, 2021.

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith please find Report of the Scrutinizer in respect of the votes cast through e-voting on the resolutions mentioned in the Notice of the 57th Annual General Meeting of the Equity Shareholders of Ion Exchange (India) Limited held on 24th August, 2021.

Kindly take above on record.

Thanking You,

**Yours faithfully,
For Ion Exchange (India) Limited**



**Milind Puranik
Company Secretary**

Encl: a/a

V V CHAKRADEO & CO

COMPANY SECRETARIES

B – 301, MATOSHREE RESIDENCY CHS., 65, PRATHANA SAMAJ ROAD,
VILE PARLE EAST, MUMBAI 400 057.

TEL 26116821

EMAIL vvchakra@gmail.com

CELL 98200 48732

Report of Scrutinizer

(Pursuant to the Section 108 of the Companies Act, 2013 and rule 20 (3) (xi) of the Companies
(Management and Administration) Rules, 2014)

24th August 2021

To
The Chairman
Ion Exchange (India) Limited
Ion House, Dr. E. Moses Road,
Mahalaxmi, Mumbai 400 011

Re: 57th Annual General Meeting of the Equity Shareholders of Ion Exchange (India) Limited held on 24th August, 2021 at through Video conferencing (VC) / Other Audio Video Means (OAVM) at 11.00 A.M.

Dear Sir,

Sub : Report of the Scrutinizer in respect of the votes cast through remote e-voting and e-voting at the AGM on the resolutions mentioned in the Notice of the 57th Annual General Meeting of the Equity Shareholders of Ion Exchange (India) Limited held on 24th August, 2021.

I, V. V. Chakradeo, Practising Company Secretary, having office at B-301, Matoshree Residency CHS., 65, Prarthana Samaj Road, Vile Parle East, Mumbai 400 057, being appointed as the Scrutinizer by the Board of Directors of Ion Exchange (India) Limited (company) at its meeting held on 10th August, 2021 for scrutinizing e-voting process and appointed by the Chairman of 57th Annual General Meeting of the Equity shareholders of Ion Exchange (India) Limited held on 24th August, 2021 at 11.00 a.m. through Video conferencing (VC) / Other Audio Video Means (OAVM) for scrutinizing the e-voting on the below mentioned resolutions thereat, submit my report as under:

In respect of votes casted through E-voting facility:

1. In accordance with the Notice of the 57th Annual General Meeting dated 8th June, 2021 sent to the shareholders and the News Paper Advertisement published pursuant to the Rule 20 (3) (v) of the Companies (Management and Administration) Rules, 2014 as amended thereof on 29th July, 2021 in Free Press Journal in English and Navshakti in Marathi, the E-voting opened at 9.00 a.m. on 20th August, 2021 and remained open upto 5.00 p.m. on 23rd August, 2021.
2. The equity shareholders holding shares as on 17th August, 2021 cut-off date, were entitled to vote on the resolutions stated in the Notice of the 57th Annual General Meeting of the Company.
3. The votes were unblocked at 12.00 noon on 24th August, 2021 in the presence of Ms. Duhita Chakradeo and who is not employees of the Company and who have signed below as witness to the unblocking of the votes.
4. The e-voting results/list of equity shareholders who have voted "For or Against" were downloaded from the e-voting website of National Securities Depository Limited (<https://www.evoting.nsdl.com/>).



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The combined results of the votes casted through e-voting are as under:

Item No.	Particulars/ Heading of the resolution	Type of Resolution	Mode	No. of Votes Cast		% of Votes Cast	
				Favour	Against	Favour (%)	Against (%)
1.	Adoption of Audited Standalone and Consolidated Financial Statements, Report of Board of Directors' and Auditors for the financial year ended March 31, 2021.	Ordinary Resolution	E-voting	5901129	204	100	0
2.	Approval of dividend.	Ordinary Resolution	E-voting	5916123	204	100	0
3.	Appointment of Mr. M. P. Patni (DIN 00515553) who retires by rotation and being eligible, offers himself for re-appointment.	Special Resolution	E-voting	4893360	267455	94.82	5.18
4.	Appointment of M/s. Angadi & Co. Chartered Accountants as Branch Auditors.	Ordinary Resolution	E-voting	5296536	619776	89.52	10.48
5.	Ratification of remuneration of M/S. Kishore Bhatia & Associates, Cost Accountants as Cost Auditors.	Ordinary Resolution	E-voting	5915351	460	100	0
6.	Payment of Commission to Non-Executive Director	Special Resolution	E-voting	3884072	867617	81.74	18.26

- The votes cast by two shareholders on all the resolutions from Item No. 1 to 6 aggregating to 4,37,874 shares are treated as invalid.
- No votes were cast by shareholders during the Annual General Meeting.
- In view of the aforesaid voting details, I hereby state that all the resolutions from Item No. 1 to 6 as set out in the Notice of the 57th Annual General Meeting have been passed with requisite majority.



V V CHAKRADEO & CO

COMPANY SECRETARIES

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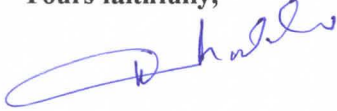
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8. All relevant records of vote casted by e-voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 57th Annual General Meeting and thereafter the said records will be handed over to the Company.

Thanking you,

Yours faithfully,



V. V. Chakradeo

COP 1705

UDIN – F003382C000823520



Ms. Duhita Chakradeo

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of Audited Standalone and Consolidated Financial Statements, Report of the Board of Directors and Auditors for the financial year ended March 31, 2021.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		3523339	88.9460	3523339	0	100.0000	0.0000
	Poll	3961213						
	Postal Ballot (if applicable)							
	Total	3961213	3523339	88.9460	3523339	0	100.0000	0.0000
Public- Institutions	E-Voting		1250123	90.7737	1250123	0	100.0000	0.0000
	Poll	1377186						
	Postal Ballot (if applicable)							
	Total	1377186	1250123	90.7737	1250123	0	100.0000	0.0000
Public- Non Institutions	E-Voting		1127871	12.0909	1127667	204	99.9819	0.0181
	Poll	9328260						
	Postal Ballot (if applicable)							
	Total	9328260	1127871	12.0909	1127667	204	99.9819	0.0181
	Total	14666659	5901333	40.2364	5901129	204	99.9965	0.0035

For ION EXCHANGE (INDIA) LIMITED


Company Secretary

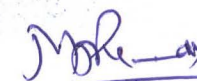
Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval of Dividend for the Financial year 2020-2021.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3961213	3523339	88.9460	3523339	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		3961213	3523339	88.9460	3523339	0	100.0000
Public- Institutions	E-Voting	1377186	1265102	91.8614	1265102	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		1377186	1265102	91.8614	1265102	0	100.0000
Public- Non Institutions	E-Voting	9328260	1127886	12.0911	1127682	204	99.9819	0.0181
	Poll							
	Postal Ballot (if applicable)							
	Total		9328260	1127886	12.0911	1127682	204	99.9819
Total		14666659	5916327	40.3386	5916123	204	99.9966	0.0034

For ION EXCHANGE (INDIA) LIMITED


Company Secretary

Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Appointment of Mr. M.P. Patni who retires by rotation and being eligible, offers himself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3961213	2767842	69.8736	2767842	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		3961213	2767842	69.8736	2767842	0	100.0000
Public-Institutions	E-Voting	1377186	1265102	91.8614	997962	267140	78.8839	21.1161
	Poll							
	Postal Ballot (if applicable)							
	Total		1377186	1265102	91.8614	997962	267140	78.8839
Public- Non Institutions	E-Voting	9328260	1127871	12.0909	1127556	315	99.9721	0.0279
	Poll							
	Postal Ballot (if applicable)							
	Total		9328260	1127871	12.0909	1127556	315	99.9721
Total		14666659	5160815	35.1874	4893360	267455	94.8176	5.1824

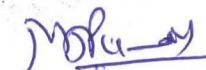
For ION EXCHANGE (INDIA) LIMITED



Company Secretary

Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of M/s. Angadi & Co. Chartered Accountants as Branch Auditors				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3961213	3523339	88.9460	3523339	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		3961213	3523339	88.9460	3523339	0	100.0000
Public- Institutions	E-Voting	1377186	1265102	91.8614	645640	619462	51.0346	48.9654
	Poll							
	Postal Ballot (if applicable)							
	Total		1377186	1265102	91.8614	645640	619462	51.0346
Public- Non Institutions	E-Voting	9328260	1127871	12.0909	1127557	314	99.9722	0.0278
	Poll							
	Postal Ballot (if applicable)							
	Total		9328260	1127871	12.0909	1127557	314	99.9722
Total	Total	14666659	5916312	40.3385	5296536	619776	89.5243	10.4757

For ION EXCHANGE (INDIA) LIMITED



Company Secretary

Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of remuneration of M/S. Kishore Bhatia & Associates, Cost Accountants as Cost Auditors.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3961213	3523339	88.9460	3523339	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		3961213	3523339	88.9460	3523339	0	100.0000
Public- Institutions	E-Voting	1377186	1265102	91.8614	1265102	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		1377186	1265102	91.8614	1265102	0	100.0000
Public- Non Institutions	E-Voting	9328260	1127370	12.0855	1126910	460	99.9592	0.0408
	Poll							
	Postal Ballot (if applicable)							
	Total		9328260	1127370	12.0855	1126910	460	99.9592
Total		14666659	5915811	40.3351	5915351	460	99.9922	0.0078

For ION EXCHANGE (INDIA) LIMITED


Company Secretary

Resolution (6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Payment of Commission to Non-Executive Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3961213	2767842	69.8736	2767842	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		3961213	2767842	69.8736	2767842	0	100.0000
Public- Institutions	E-Voting	1377186	1265102	91.8614	398902	866200	31.5312	68.4688
	Poll							
	Postal Ballot (if applicable)							
	Total		1377186	1265102	91.8614	398902	866200	31.5312
Public- Non Institutions	E-Voting	9328260	718745	7.7050	717328	1417	99.8029	0.1971
	Poll							
	Postal Ballot (if applicable)							
	Total		9328260	718745	7.7050	717328	1417	99.8029
Total		14666659	4751689	32.3979	3884072	867617	81.7409	18.2591

For ION EXCHANGE (INDIA) LIMITED



Company Secretary