

ION EXCHANGE

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Regd. Office: Ion Exchange (India) Limited, Ion House, Dr. E. Moses Road, Mahalaxmi, Mumbai - 400 011

www.ionindia.com | CIN: L74999MH1964PLC014258

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2018

	Particulars	INR in Lacs					
		Quarter ended			Nine months ended		
		31.12.2018 Unaudited	30.09.2018 Unaudited	31.12.2017 Unaudited	31.12.2018 Unaudited	31.12.2017 Unaudited	31.03.2018 Audited
I	Revenue from operations	24,985	22,882	24,294	68,422	66,807	99,425
II	Other income	847	1,482	594	3,929	2,072	3,001
III	Total income (I+II)	25,832	24,364	24,888	72,351	68,879	102,426
IV	Expenses						
	a) Cost of materials consumed	15,506	14,291	15,263	42,730	39,937	59,784
	b) Purchase of stock-in-trade	1,031	884	1,127	2,886	3,143	4,186
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(830)	(212)	(131)	(1,632)	350	2,205
	d) Employee benefits expense	3,097	3,116	2,866	9,327	8,702	11,549
	e) Finance costs	388	389	365	1,201	1,079	1,573
	f) Depreciation and amortisation expense	450	451	298	1,339	943	1,193
	g) Other expenses	4,271	3,576	3,734	11,017	10,968	14,653
	Total expenses (IV)	23,913	22,495	23,522	66,868	65,122	95,143
V	Profit before tax (III - IV)	1,919	1,869	1,366	5,483	3,757	7,283
VI	Tax expense						
	Current tax	687	587	457	1,916	1,009	2,195
	Deferred tax	(49)	77	24	(9)	342	313
		638	664	481	1,907	1,351	2,508
VII	Net profit after tax (V - VI)	1,281	1,205	885	3,576	2,406	4,775
VIII	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss	(6)	(7)	(17)	(20)	(50)	(27)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2	3	6	7	17	9
	Other comprehensive income (Net of tax) (VIII)	(4)	(4)	(11)	(13)	(33)	(18)
IX	Total comprehensive income for the period (VII+VIII)	1,277	1,201	874	3,563	2,373	4,757
X	Paid-up equity share capital (Face value Rs.10 per share)	1,467	1,467	1,467	1,467	1,467	1,467
XI	Reserves excluding Revaluation Reserves						29,872
XII	Earnings per equity share (EPS) [Refer note 2]						
	a) Basic EPS (INR) [Not annualised]	10.67	10.04	7.37	29.79	20.04	39.78
	b) Diluted EPS (INR) [Not annualised]	10.67	10.04	7.37	29.79	20.04	39.78

Notes:

- The above results were reviewed by the Audit Committee at a meeting held on 24th January 2019 and were approved at the meeting of the Board of Directors held on 24th January 2019.
- Earnings per equity share includes Ind AS impact of consolidation of 2,662,914 equity shares held by IEI Shareholding (Staff Welfare) Trusts.
- Ind AS 115 - Revenue from Contract with Customers which is mandatory w.e.f. 1st April 2018 has replaced existing revenue recognition requirements. There were no significant adjustments to the retained earnings as at 1st April 2018.
- Consequent to the introduction of Goods and Services Tax (GST) with effect from 1st July 2017, Central Excise, Value Added Tax (VAT) etc. have been subsumed into GST. In accordance with Indian Accounting Standard on Revenue and Schedule III of the Companies Act, 2013, unlike Excise Duties, levies like GST, VAT etc. are not part of Revenue. Accordingly, the figures for the periods upto 30th June 2017 are not strictly relatable to those thereafter. The following additional information is being provided to facilitate such understanding.

Particulars	INR in Lacs					
	Quarter ended			Nine months ended		
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
Revenue from operations (A)	24,985	22,882	24,294	68,422	66,807	99,425
Excise duty on sale (B)	-	-	-	-	835	835
Revenue from operations excluding excise duty on sale (A-B)	24,985	22,882	24,294	68,422	65,972	98,590

- Previous period figures have been regrouped / reclassified wherever necessary.

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	INR in Lacs					
	Quarter ended			Nine months ended		
	31.12.2018 Unaudited	30.09.2018 Unaudited	31.12.2017 Unaudited	31.12.2018 Unaudited	31.12.2017 Unaudited	31.03.2018 Audited
1. Segment Revenue						
a) Engineering	12,872	11,804	14,359	35,429	37,292	58,313
b) Chemicals	11,320	9,791	8,427	29,571	24,967	34,484
c) Consumer Products	2,762	2,670	2,543	7,723	7,600	10,830
d) Unallocated	-	-	-	-	-	67
Total	26,954	24,265	25,329	72,723	69,859	103,694
Less : Inter segment revenue	1,969	1,383	1,035	4,301	3,052	4,269
Net Sales / Income from Operations	24,985	22,882	24,294	68,422	66,807	99,425
2. Segment Results [Profit(+)/Loss(-) before tax and interest from segment]						
a) Engineering	502	597	307	1,990	1,010	2,814
b) Chemicals	1,324	1,095	1,116	3,330	3,100	5,017
c) Consumer Products	(60)	(64)	(83)	(232)	(303)	(355)
Total	1,766	1,628	1,340	5,088	3,807	7,476
Less: i) Finance Cost	388	389	365	1,201	1,079	1,573
ii) Other unallocable expenditure net of unallocable income	211	74	301	564	803	976
Add: Interest Income	752	704	692	2,160	1,832	2,356
Total Profit (+) / Loss (-) Before Taxation	1,919	1,869	1,366	5,483	3,757	7,283
3. Capital Employed (Segment Assets - Segment Liabilities)						
a) Engineering	16,638	17,215	19,356	16,638	19,356	20,194
b) Chemicals	11,365	10,921	11,090	11,365	11,090	11,028
c) Consumer Products	1,593	1,454	798	1,593	798	1,292
Total Capital Employed in Segments	29,596	29,590	31,244	29,596	31,244	32,514
Add : Unallocable corporate assets less corporate liabilities	4,796	3,525	(2,287)	4,796	(2,287)	(1,175)
Total Capital Employed in Company	34,392	33,115	28,957	34,392	28,957	31,339

Notes:

- Segments have been identified in line with the Ind AS 108 on Segment Reporting.
- Figures for the previous period / year have been regrouped / rearranged wherever necessary.

For Ion Exchange (India) Limited

Place : Mumbai

Date : 24th January 2019

Rajesh Sharma
Chairman and Managing Director

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