

Ion Exchange Arabia for Water .

Balance sheet as at 31 st March 2020

	Notes	As at 31 st March 2020 Currency SAR	As at 31st March 2019 Currency SAR
ASSETS			
Non-current assets			
(a) Property, plant and equipment		-	-
(b) Capital work-in progress		-	-
(c) Other intangible assets		-	-
(d) Financial assets		-	-
(i) Investments		-	-
(ii) Trade receivables		-	-
(iii) Loans		-	-
(e) Deferred tax assets (Net)		-	-
(f) Other non current assets		-	-
(g) Non current tax assets (Net)		-	-
Total non-current assets		-	-
Current assets			
(a) Inventories		-	-
(b) Financial assets		-	-
(i) Investments		-	-
(ii) Trade receivables	2	319,651	-
(iii) Cash and cash equivalents	3	1,098,804	-
(iv) Bank balances other than (iii) above		-	-
(v) Loans	4	12,500	-
(vi) Other financial assets		-	-
(c) Other current assets		-	-
(d) Forex Fluctuation		-	-
Total current assets		1,430,955	-
Total assets		1,430,955	-
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	5	500,000	-
(b) Other equity	6	(197,598)	-
Total equity		302,402	-
Liabilities			
Non-current liabilities			
(a) Financial liabilities		-	-
(i) Borrowings		-	-
(ii) Other financial liabilities		-	-
(b) Provisions		-	-
(c) Deferred tax liabilities (Net)		-	-
(d) Other non-current liabilities		-	-
(e) Non current tax liabilities (Net)		-	-
Total non-current liabilities		-	-
Current liabilities			
(a) Financial liabilities		-	-
(i) Borrowings	7	464,540	-
(ii) Trade payables		-	-
- Due to micro and small enterprises		-	-
- Due to others	8	630,369	-
(iii) Other financial liabilities		-	-
(b) Other current liabilities	9	33,644	-
(c) Provisions		-	-
(d) Liabilities for current tax (Net)		-	-
(e) Forex Fluctuation		-	-
Total current liabilities		1,128,553	-
Total liabilities		1,128,553	-
Total equity and liabilities		1,430,955	-
Significant accounting policies	1		

The accompanying notes are an integral part of the financial statements

As per our report of even date

on behalf of the Board of Directors

Jitendra Kapare
Director



Place : Mumbai
Date : 24th June 2020

Ion Exchange Arabia for Water .

Statement of profit or loss and other comprehensive income for the year ended 31 st March 2020

	Notes	Year ended 31 st March 2020 Currency SAR	Year ended 31st March 2019 Currency SAR
Income			
Revenue from operations	10	874,743	-
Other income		-	-
Total Income (I)		874,743	-
Expenses			
Cost of materials and components consumed	11	702,307	-
Purchases of stock-in-trade		-	-
Change in inventories of finished goods, work-in-progress and stock-in-trade		-	-
Employee benefits expenses	12	147,284	-
Finance costs	13	23,144	-
Depreciation and amortization expenses		-	-
Other expenses	14	199,606	-
Total expenses (II)		1,072,340	-
Profit before tax (I - II)		(197,598)	-
Tax expense			
Current tax	15	-	-
Deferred tax		-	-
Total tax expense		-	-
Profit after tax (III)		(197,598)	-
Other comprehensive income			
Items that will not be reclassified to profit or loss			
(a) Remeasurement benefit of defined benefit plans		-	-
(b) Income tax expense on remeasurement benefit of defined benefit plans		-	-
Total other comprehensive Income (IV)		-	-
Total comprehensive income (III + IV)		(197,598)	-
Earnings per equity share:			
Basic	16	(395)	-
Diluted		(395)	-

Significant accounting policies

1

The accompanying notes are an integral part of the financial statements

As per our report of even date

on behalf of the Board of Directors


Jitendra Pathare
Director



Place : Mumbai
Date : 24th June 2020

Ion Exchange Arabia for Water .
Statement of changes in Equity for the year ended 31 st March 2020

A. Equity share capital

	2019-20		2018-19	
	Number of shares	Currency SAR	Number of shares	Currency SAR
Issued, subscribed and fully paid up equity shares outstanding at	500	500,000	-	-
Add: Shares issued on exercise of employee stock options during the year	-	-	-	-
Issued, subscribed and fully paid up equity shares outstanding at the end of the year	500	500,000	-	-

B. Other equity

	Reserves and Surplus		Total other equity
	Retained earnings		
	Currency SAR	Currency SAR	Currency SAR
Balance as at 1st April 2018	-	-	-
Profit for the year (a)	-	-	-
Other Comprehensive Income (b)	-	-	-
Total comprehensive Income for the year (a+b)	-	-	-
Issue of equity shares	-	-	-
Gross compensation granted during the year	-	-	-
Transferred to securities premium account on exercise of options	-	-	-
Fair Valuation of Financial Guarantee	-	-	-
Dividend paid	-	-	-
Tax on Dividend paid	-	-	-
Balance as at 31st March 2019	-	-	-
Profit for the year (c)	-	(197,598)	(197,598)
Transferred to capital reserve	-	-	-
Other Comprehensive Income (d)	-	-	-
Total comprehensive Income for the year (c+d)	-	(197,598)	(197,598)
Fair Valuation of Financial Guarantee	-	-	-
Tax on Dividend paid	-	-	-
Balance as at 31 st March 2020	-	(197,598)	(197,598)

As per our report of even date

on behalf of the Board of Directors



Jitendra Pathare
 Jitendra Pathare
 Director

Place : Mumbai
 Date : 24th June 2020

Ion Exchange Arabia for Water .
Cash flow statement for the year ended 31 st March 2020

	Year ended 31 st March 2020 Currency SAR	Year ended 31st March 2019 Currency SAR
A. Cash flow from operating activities:		
Profit before tax	(197,598)	-
Adjustment to reconcile profit before tax to net cash flows:		
Depreciation and amortization expense	-	-
Interest received	-	-
Operating profit before working capital changes	(174,454)	-
Movements in working capital:		
(Increase) / Decrease in inventories	-	-
(Increase) / Decrease in trade receivables	(319,651)	-
(Increase) / Decrease in loans	(12,500)	-
(Increase) / Decrease in other current assets	-	-
(Decrease) / Increase in trade payables	630,369	-
(Decrease) / Increase in other current liabilities	33,644	-
Cash generated from operations	157,408	-
Taxes paid	-	-
Net cash generated from operating activities (A)	157,408	-
B. Cash flow from investing activities:		
Purchase of property, plant and equipment	-	-
Proceeds from sale of property, plant and equipment	-	-
Interest received	-	-
Net cash used in investing activities (B)	-	-
C. Cash flow from financing activities:		
Proceeds from issuance of share capital on exercise of options	500,000	-
Repayment of borrowings	-	-
Proceeds from borrowings	464,540	-
Net cash generated / (used) in financing activities (C)	941,396	-
Net Increase / (Decrease) in cash and cash equivalents (A)+(B)+(C)	1,098,804	-
Effect of exchange difference on cash and cash equivalent held in foreign currency	-	-
Cash and cash equivalents as at the beginning of the year	-	-
Cash and cash equivalents as at the end of the year	1,098,804	-

Notes:

- The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow prescribed under the Companies Act (Indian Accounting Standard) Rules, 2015 under the Companies Act, 2013.
- Cash and cash equivalents excludes the following balances with bank:

	Year ended 31 st March 2020 Currency SAR	Year ended 31st March 2019 Currency SAR
Cash and cash equivalents disclosed under current assets [Note 3]	1,098,804	-
Other bank balances disclosed under current assets	-	-
Total cash and cash equivalents as per Balance Sheet	1,098,804	-
Total cash and cash equivalents as per Statement of Cash Flows	1,098,804	-

- Previous year's figures have been regrouped/reclassified wherever applicable

As per our report of even date

on behalf of the Board of Directors



Jitendra Pathare
Jitendra Pathare
 Director

Place : Mumbai
 Date : 24th June 2020