

ION EXCHANGE

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Regd. Office : Ion Exchange (India) Limited, Ion House, Dr. E. Moses Road, Mahalaxmi, Mumbai - 400 011

www.ionindia.com | CIN:L74999MH1964PLC014258

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2015

(Rs. in Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
a) Sales / Income from Operations	20,995	20,279	20,594	58,117	51,671	75,930
Less : Excise Duty	777	766	806	2,185	2,116	2,970
Net Sales / Income from Operations	20,218	19,513	19,788	55,932	49,555	72,960
b) Other Operating Income	40	59	33	156	106	223
Total Income from Operations (net)	20,258	19,572	19,821	56,088	49,661	73,183
2. Expenses						
a) Cost of materials consumed	13,032	12,827	13,067	36,457	31,779	47,159
b) Purchase of stock-in-trade	743	635	637	1,904	1,845	2,649
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(105)	(5)	(23)	(391)	(426)	(354)
d) Employee benefits expense	2,342	2,193	1,962	6,657	5,773	7,520
e) Depreciation and amortisation expense	257	253	285	745	870	981
f) Other expenses	2,902	2,893	3,122	8,263	7,999	11,162
Total expenses	19,171	18,796	19,050	53,635	47,840	69,117
3. Profit from Operations before Other Income and Finance Costs (1-2)	1,087	776	771	2,453	1,821	4,066
4. Other Income	252	406	290	988	763	822
5. Profit from ordinary activities before Finance Costs (3+4)	1,339	1,182	1,061	3,441	2,584	4,888
6. Finance Costs	270	257	278	765	831	1,086
7. Profit from ordinary activities before Tax (5-6)	1,069	925	783	2,676	1,753	3,802
8. Tax expenses	334	316	227	891	543	1,188
9. Net Profit from ordinary activities after Tax (7-8)	735	609	556	1,785	1,210	2,614
10. Paid up Equity Share Capital [Face Value - Rs.10 per share]	1,456	1,453	1,453	1,456	1,453	1,453
11. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						20,570
12. Earnings per share [Face Value - Rs.10 per share] (not annualised)						
(a) Basis (Rs.)	5.06	4.19	3.82	12.28	8.33	17.99
(b) Diluted (Rs.)	4.95	4.10	3.76	12.02	8.19	17.61

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
a) Engineering	11,307	10,883	11,075	30,640	25,517	39,794
b) Chemicals	7,936	7,569	7,803	22,210	20,675	28,629
c) Consumer Products	2,215	2,130	1,643	6,045	5,766	8,256
d) Unallocated	-	-	-	-	-	48
Total	21,458	20,582	20,521	58,895	51,958	76,727
Less : Inter segment revenue	1,200	1,010	700	2,807	2,297	3,544
Net Sales / Income from Operations	20,258	19,572	19,821	56,088	49,661	73,183
2. Segment Results [Profit(+)/Loss(-) before tax and interest from segment]						
a) Engineering	415	336	380	1,020	635	1,512
b) Chemicals	1,152	1,058	955	3,153	2,615	4,045
c) Consumer Products	(94)	(92)	(80)	(337)	(198)	(230)
Total	1,473	1,302	1,255	3,836	3,052	5,327
Less: i) Finance Cost	270	257	278	765	831	1,086
ii) Other unallocable expenditure net of unallocable income	331	299	324	925	889	972
Add: Interest Income	197	179	130	530	421	533
Total Profit (+) / Loss (-) Before Taxation	1,069	925	783	2,676	1,753	3,802
3. Capital Employed (Segment Assets - Segment Liabilities)						
a) Engineering	9,218	8,514	8,605	9,218	8,605	7,980
b) Chemicals	8,127	7,349	6,988	8,127	6,988	7,346
c) Consumer Products	1,545	1,216	853	1,545	853	988
Total Capital Employed in Segments	18,890	17,079	16,446	18,890	16,446	16,314
Add : Unallocable corporate assets less corporate liabilities	4,949	6,004	4,678	4,949	4,678	5,719
Total Capital Employed in Company	23,839	23,083	21,124	23,839	21,124	22,033

Notes:

- Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17), taking into account the Organisation structure as well as the differential risks and returns of these segments.
- Figures for the previous period / year have been regrouped / rearranged wherever necessary.

For Ion Exchange (India) Limited

Place : Hosur
Date : 28th January 2016

Rajesh Sharma
Chairman and Managing Director

Notes:

- The above results were reviewed by the Audit Committee at a meeting held on 27th January 2016 and were approved at the meeting of the Board of Directors held on 28th January 2016.
- During the nine months ended 31st December 2015, 23,000 equity shares and 2,000 equity shares of Rs. 10/- each have been allotted @ Rs. 94/- per share, pursuant to options granted under the Employees' Stock Option Scheme ESOS 2001 and Employees' Stock Option Scheme ESOS 2003 respectively.
- Previous period / year figures have been regrouped / reclassified wherever necessary.



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