

## Regd. Office: Ion House, Dr. E. Moses Road, Mahalaxmi, Mumbai - 400 011. CIN: L74999MH1964PLC014258

#### STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015

### SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED **UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(Bs in Lacs)

	FUR THE QUARTER AND HA			001110			
		1					(Rs. in Lacs)
		QU	IARTER END	ED	HALF YEAR ENDED		AUDITED
	Particulars	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	YEAR ENDED
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	31.03.2015
1.	Income from Operations						
	a) Sales / Income from Operations	20,279	16,843	18,094	37,122	31,077	75,930
	Less : Excise Duty	766	642	687	1,408	1,310	2,970
	Net Sales / Income from Operations	19,513	16,201	17,407	35,714	29,767	72,960
	b) Other Operating Income	59	57	43	116	73	223
	Total Income from Operations (net)	19,572	16,258	17,450	35,830	29,840	73,183
2.	Expenses						
	a) Cost of materials consumed	12,827	10,598	11,546	23,425	18,712	47,159
	b) Purchase of stock-in-trade	635	526	555	1,161	1,208	2,649
	c) Changes in inventories of finished goods,	(5)	(281)	(145)	(286)	(404)	(354)
	work-in-progress and stock-in-trade						
	d) Employee benefits expense	2,193	2,122	1,960	4,315	3,811	7,520
	e) Depreciation and amortisation expense	253	235	289	488	585	981
	f) Other expenses	2,893	2,468	2,681	5,361	4,877	11,162
	Total expenses	18,796	15,668	16,886	34,464	28,789	69,117
3.	Profit from Operations before Other	776	590	564	1,366	1,051	4,066
	Income and Finance Costs (1-2)						
4.	Other Income	406	330	255	736	473	822
5.	Profit before Finance Costs (3+4)	1,182	920	819	2,102	1,524	4,888
6.	Finance Costs	257	238	276	495	553	1,086
7.	Profit Before Tax (5-6)	925	682	543	1,607	971	3,802
8.	Tax Expenses	316	241	177	557	316	1,188
	(Includes Deferred Tax)						
9.	Net Profit after Tax (7-8)	609	441	366	1,050	655	2,614
10.	Paid up Equity Share Capital	1,453	1,453	1,453	1,453	1,453	1,453
	[Face Value - Rs.10 per share]						
11.	Reserves excluding Revaluation Reserves						20,570
12.	Basic and diluted EPS for the period and						
	for the previous year						
	- Basic EPS (Rs.) [Not annualised]	4.19	3.04	2.52	7.22	4.51	17.99
	- Diluted EPS (Rs.) [Not annualised]	4.10	2.97	2.49	7.07	4.45	17.61

### SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015

	Particulars	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED	
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
Α	PARTICULARS OF SHAREHOLDING						
1.	Public Shareholding						
	- Number of Shares	8,073,432	8,073,432	8,073,432	8,073,432	8,073,432	8,073,432
	- Percentage of Shareholding	55.56%	55.56%	55.56%	55.56%	55.56%	55.56%
2.	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of share (as a % of the total	-	-	-	-	-	-
	shareholding of promoter and promoter group)						
	- Percentage of share (as a % of the total	-	-	-	-	-	-
	share capital of the company)						
	(b) Non-encumbered						
	- Number of Shares	6,458,727	6,458,727	6,458,727	6,458,727	6,458,727	6,458,727
	- Percentage of share (as a % of the total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	shareholding of promoter and promoter group)						
	- Percentage of share (as a % of the total	44.44%	44.44%	44.44%	44.44%	44.44%	44.44%
	share capital of the company)						

						(RS. IN Lacs)
	QUARTER ENDED			HALF YE	AUDITED	
Particulars	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	YEAR ENDED
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	31.03.2015
Segment Revenue						
a) Engineering	10,883	8,450	9,079	19,333	14,442	39,794
b) Chemicals	7,569	6,705	7,036	14,274	12,872	28,629
c) Consumer Products	2,130	1,700	2,162	3,830	4,123	8,256
d) Unallocated	-	-	-	-	-	48
Total	20,582	16,855	18,277	37,437	31,437	76,727
Less : Inter segment revenue	1,010	597	827	1,607	1,597	3,544
Net Sales / Income from Operations	19,572	16,258	17,450	35,830	29,840	73,183
Segment Results [Profit(+)/Loss(-) before						
tax and interest from segment]						
a) Engineering	336	269	229	605	255	1,512
b) Chemicals	1,058	943	803	2,001	1,660	4,045
c) Consumer Products	(92)	(151)	(41)	(243)	(118)	(230)
Total	1,302	1,061	991	2,363	1,797	5,327
Less: i) Finance Cost	257	238	276	495	553	1,086
ii) Other unallocable expenditure net	299	295	314	594	564	972
of unallocable income						
Add: Interest Income	179	154	142	333	291	533
Total Profit (+) / Loss (-) Before Taxation	925	682	543	1,607	971	3,802
Capital Employed						
(Segment Assets - Segment Liabilities)						
a) Engineering	8,514	8,322	8,321	8,514	8,321	7,980
b) Chemicals	7,349	8,252	8,099	7,349	8,099	7,346
c) Consumer Products	1,216	1,158	1,181	1,216	1,181	988
Total Capital Employed in Segments	17,079	17,732	17,601	17,079	17,601	16,314
Add : Unallocable corporate assets less	6,004	4,743	2,966	6,004	2,966	5,719
corporate liabilities						
Total Capital Employed in Company	23,083	22,475	20,567	23,083	20,567	22,033
	Segment Revenue   a) Engineering   b) Chemicals   c) Consumer Products   d) Unallocated   Total   Less : Inter segment revenue   Net Sales / Income from Operations   Segment Results [Profit(+)/Loss(-) before   tax and interest from segment]   a) Engineering   b) Chemicals   c) Consumer Products   Total   Less: i) Finance Cost   ii) Other unallocable expenditure net   of unallocable income   Add: Interest Income   Total Profit (+) / Loss (-) Before Taxation   Capital Employed   (Segment Assets - Segment Liabilities)   a) Engineering   b) Chemicals   c) Consumer Products   Total Capital Employed in Segments   Add : Unallocable corporate assets less corporate liabilities	Particulars30.09.201530.09.2015UNAUDITEDSegment Revenuea) Engineering10,883b) Chemicals7,569c) Consumer Products2,130d) Unallocated-TotalLess : Inter segment revenue1,010Net Sales / Income from Operations19,572Segment Results [Profit(+)/Loss(-) beforetax and interest from segment]336b) Chemicals1,058c) Consumer Products(92)Total257ii) Other unallocable expenditure net of unallocable income299of unallocable income179Total Profit (+) / Loss (-) Before Taxation Capital Employed (Segment Assets - Segment Liabilities) a) Engineering8,514b) Chemicals7,349c) Consumer Products12,16Total Capital Employed in Segments17,079Add : Unallocable corporate assets less corporate liabilities6,004	Particulars30.09.201530.06.2015UNAUDITEDSegment RevenueUNAUDITEDa) Engineering10,8838,450b) Chemicals7,5696,705c) Consumer Products2,1301,700d) UnallocatedTotal20,58216,855Less : Inter segment revenue1,010597Net Sales / Income from Operations19,57216,258Segment Results [Profit(+)/Loss(-) before1-tax and interest from segment]336269b) Chemicals1,058943c) Consumer Products(92)(151)Total257238ii) Other unallocable expenditure net of unallocable income299295of unallocable income179154Total Profit (+) / Loss (-) Before Taxation9256822Capital Employed7,3498,2526,004b) Chemicals7,3498,2521,158Total Capital Employed in Segments17,07917,732Add : Unallocable corporate assets less corporate liabilities6,0044,743	Particulars   30.09.2015   30.06.2015   30.09.2014     UNAUDITED   UNAUDITED   UNAUDITED   UNAUDITED     Segment Revenue   10,883   8,450   9,079     b) Chemicals   7,569   6,705   7,036     c) Consumer Products   2,130   1,700   2,162     d) Unallocated   -   -   -     Total   20,582   16,855   18,277     Less : Inter segment revenue   1,010   597   827     Net Sales / Income from Operations   19,572   16,258   17,450     Segment Results [Profit(+)/Loss(-) before   1   -   -     tax and interest from segment]   336   269   229     b) Chemicals   1,058   943   803     c) Consumer Products   (92)   (151)   (41)     Total   1,302   1,061   991     Less: i) Finance Cost   (92)   257   238   276     ii) Other unallocable expenditure net of unallocable expenditure net of unallocable income   179   154 <t< td=""><td>Particulars   30.09.2015   30.09.2015   30.09.2014   30.09.2015     Segment Revenue   UNAUDITED   UNAUDITED   UNAUDITED   UNAUDITED   UNAUDITED     a) Engineering   10,883   8,450   9,079   19,333     b) Chemicals   7,569   6,705   7,036   14,274     c) Consumer Products   2,130   1,700   2,162   3,830     d) Unallocated   -   -   -   -   -     Total   20,582   16,855   18,277   37,437     Less : Inter segment revenue   1,010   597   827   1,607     Net Sales / Income from Operations   19,572   16,258   17,450   35,830     Segment Results [Profit(+)/Loss(-) before   1   1   2   2   605     b) Chemicals   1,058   943   803   2,001   2   3     c) Consumer Products   [92]   (151)   (41)   (243)   2   3     Total   1,067   991   2,363   2</td><td>Particulars   30.09.2015   30.09.2015   30.09.2014   30.09.2014   30.09.2014     WAUDITED   UNAUDITED   UNAUDITED   UNAUDITED   UNAUDITED   UNAUDITED     Segment Revenue   10.883   8.450   9.079   19.333   14.442     b) Chemicals   7.569   6.705   7.036   14.274   12.872     c) Consumer Products   2.130   1.700   2.162   3.830   4.123     d) Unallocated   -   -   -   -   -   -     Total   20,582   16.855   18.277   37.437   31.437     Less : Inter segment revenue   1.010   597   827   1.607   1.597     Net Sales / Income from Operations   19.572   16.258   17.450   35.830   29.840     segment Results [Profit(+)/Loss(-) before   10.058   943   803   2.001   1.660     c) Consumer Products   10.58   1.061   991   2.363   1.797     Less: i) Finance Cost   257   238   276</td></t<>	Particulars   30.09.2015   30.09.2015   30.09.2014   30.09.2015     Segment Revenue   UNAUDITED   UNAUDITED   UNAUDITED   UNAUDITED   UNAUDITED     a) Engineering   10,883   8,450   9,079   19,333     b) Chemicals   7,569   6,705   7,036   14,274     c) Consumer Products   2,130   1,700   2,162   3,830     d) Unallocated   -   -   -   -   -     Total   20,582   16,855   18,277   37,437     Less : Inter segment revenue   1,010   597   827   1,607     Net Sales / Income from Operations   19,572   16,258   17,450   35,830     Segment Results [Profit(+)/Loss(-) before   1   1   2   2   605     b) Chemicals   1,058   943   803   2,001   2   3     c) Consumer Products   [92]   (151)   (41)   (243)   2   3     Total   1,067   991   2,363   2	Particulars   30.09.2015   30.09.2015   30.09.2014   30.09.2014   30.09.2014     WAUDITED   UNAUDITED   UNAUDITED   UNAUDITED   UNAUDITED   UNAUDITED     Segment Revenue   10.883   8.450   9.079   19.333   14.442     b) Chemicals   7.569   6.705   7.036   14.274   12.872     c) Consumer Products   2.130   1.700   2.162   3.830   4.123     d) Unallocated   -   -   -   -   -   -     Total   20,582   16.855   18.277   37.437   31.437     Less : Inter segment revenue   1.010   597   827   1.607   1.597     Net Sales / Income from Operations   19.572   16.258   17.450   35.830   29.840     segment Results [Profit(+)/Loss(-) before   10.058   943   803   2.001   1.660     c) Consumer Products   10.58   1.061   991   2.363   1.797     Less: i) Finance Cost   257   238   276

Notes:

Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17), taking into account the 1) Organisation structure as well as the differential risks and returns of these segments. 2)

Figures for the previous period / year have been regrouped / rearranged wherever necessary

### STATEMENT OF ASSETS AND LIABILITIES **AS AT 30TH SEPTEMBER 2015**

	(Rs. in La					
	Particulars	As at 30.09.2015 Unaudited	As at 31.03.2015 Audited			
EQ	UITY AND LIABILITIES					
Sha	areholders' funds					
(a)	Share capital	1,453	1,453			
(b)	Reserves and surplus	21,630	20,580			
		23,083	22,033			
No	n-current liabilities					
(a)	Long-term borrowings	1,022	1,022			
(b)	Deferred tax liabilities (Net)	476	467			
(C)	Other long term liabilities	753	727			
(d)	Long-term provisions	741	612			
		2,992	2,828			
Cui	rrent liabilities					
(a)	Short-term borrowings	3,912	3,570			
(b)	Trade payables	28,809	28,015			
(C)	Other current liabilities	5,549	4,664			
(d)	Short-term provisions	1,487	2,103			
		39,757	38,352			
	TOTAL	65,832	63,213			
AS	SETS					
No	n-current assets					
• •	Fixed assets	7,787	7,498			
• •	Non-current investments	5,523	5,523			
(C)	Long-term loans and advances	7,108	5,974			
(d)	Other non-current assets	680	673			
		21,098	19,668			
	rrent assets					
(a)		5	5			
(b)		5,578	4,526			
(C)		30,726	32,650			
1.1	Cash and cash equivalents	2,212	1,481			
(e)		6,172	4,859			
(f)	Other current assets	41	24			
	TOTAL	44,734	43,545			
	TOTAL	65,832	63,213			

	Particulars	Quarter ended 30th September 2015	
В	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	Nil	
	Received during the quarter	Nil	
	Disposed of during the quarter	Nil	
	Remaining unresolved at the end of the quarter	Nil	

#### Notes :

- 1) The above results were reviewed by the Audit Committee at a meeting held on 30th October 2015 and were approved at the meeting of the Board of Directors held on 30th October 2015.
- 2) Previous period / year figures have been regrouped / reclassified wherever necessary.







For Ion Exchange (India) Limited

Rajesh Sharma Chairman and Managing Director



# From the house of Ion Exchange (India) Limited

Place: Mumbai Date: 30th October 2015