

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2015

Particulars	Quarter Ended			Year Ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	Audited	Unaudited	Audited	Audited	Audited
(₹ in Lacs)					
1. Income from Operations					
a) Sales / Income from Operations	24,259	20,594	21,749	75,930	73,406
Less : Excise Duty	854	806	488	2,970	2,356
Net Sales / Income from Operations	23,405	19,788	21,261	72,960	71,050
b) Other Operating Income	117	33	70	223	145
Total Income from Operations (net)	23,522	19,821	21,331	73,183	71,195
2. Expenses					
a) Cost of materials consumed	15,380	13,067	14,331	47,159	46,891
b) Purchase of stock-in-trade	804	637	347	2,649	2,831
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	72	(23)	303	(354)	251
d) Employee benefits expense	1,747	1,962	1,619	7,520	7,270
e) Depreciation and amortisation expense	111	285	208	981	840
f) Other expenses	3,355	3,122	2,795	11,162	9,807
Total expenses	21,469	19,050	19,603	69,117	67,890
3. Profit from Operations before Other Income and Finance Costs (1-2)	2,053	771	1,728	4,066	3,305
Other Income	251	290	169	822	814
4. Profit before Finance Costs (3+4)	2,304	1,061	1,897	4,888	4,119
Finance Costs	255	278	249	1,086	979
7. Profit Before Tax (5-6)	2,049	783	1,648	3,802	3,140
Tax Expenses	645	227	591	1,188	1,088
(Includes Deferred Tax)					
9. Net Profit after Tax (7-8)	1,404	556	1,057	2,614	2,052
Paid up Equity Share Capital	1,453	1,453	1,453	1,453	1,453
[Face Value - Rs.10 per share]					
Reserves excluding Revaluation Reserves				20,570	18,626
12. Basic and diluted EPS for the period and for the previous year					
-Basic EPS (Rs.) [Not annualised]	9.66	3.82	7.28	17.99	14.13
-Diluted EPS (Rs.) [Not annualised]	9.46	3.76	7.25	17.61	14.08

SELECT INFORMATION FOR THE QUARTER AND FINANCIAL YEAR ENDED 31ST MARCH 2015

Particulars	Quarter Ended			Year Ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
A PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
- Number of Shares	8,073,432	8,073,432	8,073,432	8,073,432	8,073,432
- Percentage of Shareholding	55.56%	55.56%	55.56%	55.56%	55.56%
2. Promoters and Promoter Group Shareholding					
(a) Pledged / Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of share (as % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of share (as % of the total share capital of the company)	-	-	-	-	-
(b) Non-encumbered					
- Number of Shares	6,458,727	6,458,727	6,458,727	6,458,727	6,458,727
- Percentage of share (as % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of share (as % of the total share capital of the company)	44.44%	44.44%	44.44%	44.44%	44.44%

Particulars	Quarter ended 31st March 2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

- Notes :**
- The Board of Directors has recommended a dividend of 20% (Rs. 2/- per share) for the year 2014-15 and a special dividend of 10% (Rs. 1/- per share) on the occasion of Company's Golden Jubilee.
 - The Company with effect from 1st April 2014 has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013. Due to above, depreciation charge for the year ended 31st March 2015 is higher by Rs. 153 Lacs. Further based on transitional provision provided in note 7(b) of Schedule II of the Companies Act, 2013 depreciation of Rs. 247 Lacs and deferred tax of Rs. 84 Lacs have been adjusted to retained earnings.
 - The above results were reviewed by the Audit Committee at a meeting held on 25th May 2015 and were approved at the meeting of the Board of Directors held on 25th May 2015.
 - The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the unaudited year to date figures upto the third quarter ended 31st December of the respective years which were subjected to limited review.
 - Previous period / year figures have been regrouped / reclassified wherever necessary.

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2015

Particulars	Standalone		Consolidated	
	31.03.2015	31.03.2014	31.03.2015	31.03.2014
	Audited	Audited	Audited	Audited
(₹ in Lacs)				
EQUITY AND LIABILITIES				
Shareholders' funds				
(a) Share capital	1,453	1,453	1,409	1,409
(b) Reserves and surplus	20,580	18,637	14,197	13,812
	22,033	20,090	15,606	15,221
Minority Interest			850	781
Non-current liabilities				
(a) Long-term borrowings	1,022	616	2,022	1,109
(b) Deferred tax liabilities (Net)	467	677	467	678
(c) Other long term liabilities	727	600	1,096	810
(d) Long-term provisions	612	531	699	607
	2,828	2,424	4,284	3,204
Current liabilities				
(a) Short-term borrowings	3,570	6,219	5,672	7,795
(b) Trade payables	28,015	26,259	32,679	31,545
(c) Other current liabilities	4,664	3,715	6,766	5,477
(d) Short-term provisions	2,103	1,507	2,156	1,527
	38,352	37,700	47,273	46,344
TOTAL ASSETS	63,213	60,214	68,013	65,550
Non-current assets				
(a) Fixed assets	7,498	7,823	9,893	9,480
(b) Non-current investments	5,523	5,211	238	246
(c) Deferred tax assets (Net)	-	-	78	74
(d) Long-term loans and advances	5,974	6,369	4,758	4,974
(e) Other non-current assets	673	689	2,630	1,926
	19,668	20,092	17,597	16,700
Current assets				
(a) Current investments	5	5	5	9
(b) Inventories	4,526	4,175	7,933	7,546
(c) Trade receivables	32,650	29,157	35,824	34,838
(d) Cash and bank balances	1,481	1,421	2,616	2,379
(e) Short-term loans and advances	4,859	5,344	4,010	4,047
(f) Other current assets	24	20	28	31
	43,545	40,122	50,416	48,850
TOTAL	63,213	60,214	68,013	65,550

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Particulars	Quarter Ended			Audited Standalone		Audited Consolidated	
	31.03.2015	31.12.2014	31.03.2014	Year Ended	Year Ended	Year Ended	Year Ended
	Audited	Unaudited	Audited	31.03.2015	31.03.2014	31.03.2015	31.03.2014
(₹ in Lacs)							
1. Segment Revenue							
a) Engineering	14,277	11,075	13,665	39,794	41,164	45,726	48,495
b) Chemicals	7,954	7,803	6,510	28,629	24,849	29,490	25,472
c) Consumer Products	2,490	1,643	2,114	8,256	8,561	8,322	8,653
d) Others	-	-	-	-	-	6	61
e) Unallocated	48	-	46	48	46	48	45
Total	24,769	20,521	22,335	76,727	74,620	83,592	82,726
Less : Inter segment revenue	1,247	700	1,004	3,544	3,425	3,544	3,425
Net Sales / Income from Operations	23,522	19,821	21,331	73,183	71,195	80,048	79,301
2. Segment Results [Profit(+)/Loss(-) before tax and interest from segment]							
a) Engineering	877	380	818	1,512	1,696	1,137	1,296
b) Chemicals	1,430	955	1,165	4,045	3,017	3,822	2,407
c) Consumer Products	(32)	(80)	(71)	(230)	(106)	(157)	(26)
d) Others	-	-	-	-	-	(29)	(89)
Total	2,275	1,255	1,912	5,327	4,607	4,773	3,588
Less: i) Finance Cost	255	278	249	1,086	979	1,498	1,361
ii) Other unallocable expenditure net of unallocable income	83	324	130	972	914	1,085	935
Add: Interest Income	112	130	115	533	426	195	184
Total Profit (+) / Loss (-) Before Taxation	2,049	783	1,648	3,802	3,140	2,385	1,476
3. Capital Employed (Segment Assets - Segment Liabilities)							
a) Engineering	7,980	8,605	6,710	7,980	6,710	10,496	11,323
b) Chemicals	7,346	6,988	7,441	7,346	7,441	6,850	6,953
c) Consumer Products	988	853	1,481	988	1,481	1,001	1,484
d) Others	-	-	-	-	-	1,011	1,024
Total Capital Employed in Segments	16,314	16,446	15,632	16,314	15,632	19,358	20,784
Add : Unallocable corporate assets less corporate liabilities	5,719	4,678	4,458	5,719	4,458	(2,902)	(4,782)
Total Capital Employed in Company	22,033	21,124	20,090	22,033	20,090	16,456	16,002

Notes:

- Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17), taking into account the Organisation structure as well as the differential risks and returns of these segments.
- Figures for the previous period / year have been regrouped / rearranged wherever necessary.

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2015

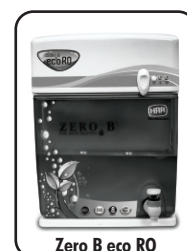
Particulars	AUDITED	
	Year Ended 31.03.2015	Year Ended 31.03.2014
(₹ in Lacs)		
1. Income from Operations		
a) Sales / Income from Operations	82,762	81,502
Less : Excise Duty	3,000	2,452
Net Sales / Income from Operations	79,762	79,050
b) Other Operating Income	286	251
Total Income from operations (Net)	80,048	79,301
2. Expenses		
a) Cost of materials consumed	50,993	51,897
b) Purchase of stock-in-trade	2,649	2,831
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(609)	(390)
d) Employee benefits expense	9,750	9,650
e) Depreciation and amortisation expense	1,211	1,056
f) Other expenses	12,604	11,903
Total expenses	76,598	76,947
3. Profit from Operations before Other Income and Finance Costs (1-2)	3,450	2,354
Other Income	433	483
5. Profit before Finance Costs (3+4)	3,883	2,837
Finance Costs	1,498	1,361
7. Profit Before Tax (5-6)	2,385	1,476
Tax Expenses	1,244	998
(Includes Deferred Tax)		
9. Net Profit after Tax (7-8)	1,141	478
Add : Share of Profit / (Loss) of Associates	(3)	(2)
Less : Minority Interest	162	21
Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (9+10-11)	976	455
Paid up Equity Share Capital [Face Value - Rs.10 per share]	1,409	1,409
Reserves excluding Revaluation Reserves	14,186	13,802
Basic and diluted EPS for the period and for the previous year		
-Basic EPS (Rs.)	6.92	3.23
-Diluted EPS (Rs.)	6.78	3.22

Notes :

- The consolidated results include the results of its subsidiaries - Watercare Investments (India) Limited, Aqua Investments (India) Limited, Ion Exchange Enviro Farms Limited (IEFL), Ion Exchange Infrastructure Limited, Ion Exchange Project and Engineering Limited, Total Water Management Services (India) Limited, Global Composite and Structural Limited, Ion Exchange Purified Drinking Water Private Limited, IEI Environmental Management (M) Sdn. Bhd., Ion Exchange Asia Pacific Pte. Ltd. (Consolidated), Ion Exchange Environment Management (BD) Limited, Ion Exchange WTS (Bangladesh) Limited, Ion Exchange LLC, Ion Exchange and Company LLC and Ion Exchange Safic Pty Limited.
- With respect to the matter with SEBI of IEFL (a subsidiary of the Company), in accordance with the directions of the Supreme Court, IEFL approached SEBI and explained its position vide letter dated 17 May 2013. Accordingly IEFL has initiated the necessary steps. IEFL does not envisage any liability on this account and including the recovery of Rs. 319 Lacs (previous year Rs. 373 Lacs) towards maintenance expenses.
- The auditors of the IEFL has expressed emphasis of matter in the current year, which was qualified in the earlier years.

Place : Mumbai
Date : 25th May, 2015

For Ion Exchange (India) Limited
Rajesh Sharma
Chairman and Managing Director



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PURE WATER SOLUTIONS **ION EXCHANGE (India) Ltd.**