

# ION EXCHANGE

THE POWER BEHIND WATER (INDIA) LTD

Total Environment Solutions

Regd. Office : Ion House, Dr. E. Moses Road, Mahalaxmi, Mumbai-400 011

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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2011

(Rs. in lacs)

PARTICULARS	UNAUDITED					Year Ended 31.03.2011 (AUDITED)
	QUARTER ENDED			NINE MONTHS ENDED		
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	
1. a) Sales / Income from Operations	15,975	16,458	13,709	46,172	40,271	59,051
Less : Excise Duty	547	499	552	1,512	1,451	1,982
Net Sales / Income from Operations	15,428	15,959	13,157	44,660	38,820	57,069
b) Other Operating Income	53	30	19	104	51	232
	15,481	15,989	13,176	44,764	38,871	57,301
2. Expenditure						
a) (Increase)/Decrease in Stock-in-Trade and Work-in-Progress	74	(263)	256	(500)	177	232
b) Consumption of Raw Materials	10,198	10,897	8,395	29,827	25,416	38,556
c) Purchase of Traded Goods	582	776	486	2,047	1,540	2,494
d) Employees Cost	1,589	1,604	1,394	4,740	4,085	5,324
e) Travelling Expenses	475	456	440	1,301	1,225	1,656
f) Depreciation	178	160	158	492	473	600
g) Other Expenditure	1,877	1,820	1,696	5,291	4,741	6,595
Total	14,973	15,450	12,825	43,198	37,657	55,457
3. Profit from Operations before Other Income and Interest (1-2)	508	539	351	1,566	1,214	1,844
4. Other Income	116	112	126	334	583	692
5. Profit before Interest (3+4)	624	651	477	1,900	1,797	2,536
6. Interest	188	194	108	527	457	596
7. Profit Before Taxation (5-6)	436	457	369	1,373	1,340	1,940
8. Provision for Taxation (Includes Deferred Tax)	131	141	122	427	442	727
9. Net Profit after Taxation (7-8)	305	316	247	946	898	1,213
10. Paid up Equity Share Capital [Face Value - Rs.10 per share]	1,354	1,352	1,340	1,354	1,340	1,343
11. Reserves excluding Revaluation Reserves						13,381
12. Basic and diluted EPS for the period and for the previous year						
- Basic EPS (Rs.)	2.25	2.34	1.83	7.00	6.78	9.13
- Diluted EPS (Rs.)	2.22	2.28	1.72	6.83	6.35	8.69
13. Public Shareholding						
- Number of Shares	8,018,768	8,006,768	7,882,518	8,018,768	7,882,518	7,908,518
- Percentage of Shareholding	59.24%	59.20%	58.83%	59.24%	58.83%	58.90%
14. Promoters and Promoter Group Shareholding						
(a) Pledged / Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of share (as % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of share (as % of the total share capital of the company)	-	-	-	-	-	-
(b) Non-encumbered						
- Number of Shares	5,517,393	5,517,393	5,517,393	5,517,393	5,517,393	5,517,393
- Percentage of share (as % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of share (as % of the total share capital of the company)	40.76%	40.80%	41.17%	40.76%	41.17%	41.10%

## QUARTERLY AND NINE MONTHLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. in lacs)

PARTICULARS	UNAUDITED					Year Ended 31.03.2011 (AUDITED)
	QUARTER ENDED			NINE MONTHS ENDED		
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	
1. Segment Revenue						
a) Engineering	9,223	10,019	7,720	26,895	23,643	36,195
b) Chemicals	4,552	4,362	4,027	12,973	10,858	15,091
c) Consumer Products	2,441	2,495	2,128	7,161	6,121	8,176
d) Unallocated	61	48	66	156	168	315
Total	16,277	16,924	13,941	47,185	40,790	59,777
Less : Inter segment revenue	849	965	784	2,525	1,970	2,708
Net Sales / Income from Operations	15,428	15,959	13,157	44,660	38,820	57,069
2. Segment Results [Profit(+)/ Loss (-) before tax and interest from segment]						
a) Engineering	270	510	138	1,057	394	544
b) Chemicals	408	364	395	1,182	1,287	1,778
c) Consumer Products	(12)	(108)	4	(89)	112	62
Total	666	766	537	2,150	1,793	2,384
Less: i) Interest Expenses	188	194	108	527	457	596
ii) Other unallocable expenditure net of unallocable income	89	148	93	364	96	1
Add: Interest Income	47	33	33	114	100	153
Total Profit (+) / Loss (-) Before Taxation	436	457	369	1,373	1,340	1,940
3. Capital Employed (Segment Assets - Segment Liabilities)						
a) Engineering	6,507	7,044	5,647	6,507	5,647	4,914
b) Chemicals	6,238	6,520	4,926	6,238	4,926	5,114
c) Consumer Products	911	1,130	1,177	911	1,177	1,205
Total Capital Employed in 'Segments'	13,656	14,694	11,750	13,656	11,750	11,233
Add: Unallocable corporate assets less corporate liabilities	2,076	728	2,993	2,076	2,993	3,501
Total Capital Employed in Company	15,732	15,422	14,743	15,732	14,743	14,734

### Notes:

1) Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17), taking into account the Organisation structure as well as the differential risks and returns of these segments.

2) Figures for the previous period / year have been regrouped / rearranged wherever necessary.

For Ion Exchange (India) Limited

Place : Mumbai  
Date : January 25, 2012

Rajesh Sharma  
Chairman and Managing Director



Zero B Intello



Zero B Emerald



Zero B Kitchen Mate

**ZERO B**  
PURE WATER SOLUTIONS

From the house of  
**Ion Exchange (India) Ltd.**

### Notes:

- The above results for the quarter ended December 31, 2011 have been subjected to "Limited Review" by the Statutory Auditors of the Company as required under clause 41 of the Listing Agreement.
- The above results were reviewed by the Audit Committee at a meeting held on January 25, 2012 and were approved at the meeting of the Board of Directors held on January 25, 2012.
- The Board of Directors of the Company at their meeting held on February 22, 2011, had, subject to the approval of the shareholders, accorded their approval for the proposal to transfer its Project Division (covering domestic turnkey projects) as a going concern under a "Slump Sale" basis to Ion Exchange Projects and Engineering Limited, a wholly owned subsidiary company being incorporated. Subsequent to the above, on April 11, 2011, the Company has received approval of the shareholders for the transfer of the Project Division (covering domestic turnkey projects) by way of postal ballot. The Company is in the process of completing all the necessary formalities for the above mentioned transfer. The Project Division is being reported as a part of Engineering segment under Segment disclosures.
- During the nine months ended December 31, 2011, 4000 shares have been allotted pursuant to options granted under the Employees' Stock Option Scheme ESOS 2005 and 106,250 shares have been allotted pursuant to options granted under the Employees' Stock Option Scheme ESOS 2008. However no fresh options have been granted during the current period.
- Investors Complaints Status
 

As at October 1, 2011	Nil
Complaints Received	1
Complaints Redressed	Nil
As at December 31, 2011	1
- Figures for the previous period / year have been regrouped / rearranged wherever necessary.