

September 9, 2016

The Corporate Relationship Dept.  
Bombay Stock Exchange Limited  
P.J. Towers,  
Dalal Street,  
Mumbai – 400 001

**BSE Company Code: 500214**

Dear Sir,

**Sub: Proceedings of the 52<sup>nd</sup> Annual General Meeting held on Friday, 9<sup>th</sup> September, 2016**

Pursuant to Regulation 30 read with part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we submit herewith the Proceedings of the 52<sup>nd</sup> Annual General Meeting of the Company held on Friday, 9<sup>th</sup> September, 2016 at 11.00 a.m. at Ravindra Natya Mandir, Prabhadevi, Mumbai 400025.

Please take the same on record.

**Yours faithfully,  
For Ion Exchange (India) Limited**



**Milind Puranik  
Company Secretary**

Encl: a/a

**Ion Exchange (India) Ltd.**

**Proceedings of the 52<sup>nd</sup> Annual general Meeting held on Friday, 9<sup>th</sup> September, 2016 at 11.00 a.m. at Ravindra Natya Mandir, Prabhadevi, Mumbai – 400025.**

The 52<sup>nd</sup> Annual General meeting (AGM) of the Members of ION Exchange (India) Ltd. held at Ravindra Natya Mandir, Prabhadevi, Mumbai – 400025 on Friday, 9<sup>th</sup> September, 2016 at 11.00 a.m.

Mr. Rajesh Sharma, Chairman of the Company, Chaired the Meeting. The requisite quorum was present when the Chairman called the meeting to order at 11.00 a.m.

The Chairman commenced the proceedings welcoming the shareholders and introduced the directors on the dias and made his statement on Industry scenario, performance, products and future outlook.

All the directors including Mr. T.M.M. Nambiar, the Chairman of the Audit Committee, Dr. V. N. Gupchup, the Chairman of the Nomination & Remuneration Committee, and representatives of the Statutory & Secretarial Auditors attended the Meeting.

Thereafter the Chairman:

- a) Requested the Company Secretary, Mr. Milind Puranik, to read the Auditors Report. Mr. Milind Puranik, then read the Auditors report.
- b) Invited the shareholders to offer their comments, suggestions or raise queries, if any. Queries raised by shareholders were answered by the Chairman.

Thereafter the Chairman ordered the poll for the benefit of those shareholders who were present in the meeting and had not availed of any voting facility.

Mr. V. V. Chakradeo, Scrutiniser for the poll explained the procedure for poll and arranged for distribution of poll papers.

After the Poll, the resolutions put forth at the AGM were passed as under:

No.	Items	Type of Resolution	Passed
1	Adoption of Audited Standalone and Consolidated Financial Statements, Report of Board of Directors' and Auditors for the financial year ended March 31, 2016.	Ordinary	With requisite majority
2	Approval of Dividend	Ordinary	With requisite majority
3	Appointment of Mr. M.P. Patni who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary	With requisite majority
4	Ratification of Appointment of M/s. BSR & Co. LLP as Statutory Auditors.	Ordinary	With requisite majority



5	Appointment of M/s. Charantimath Associates as Branch Auditors.	Ordinary	With requisite majority
6	Ratification of Remuneration of Cost Auditors.	Ordinary	With requisite majority
7	Approve payment of Commission to Non - Executive Directors	Special	With requisite majority

The meeting was concluded at 12.00 noon with a vote of thanks.

For ION EXCHANGE (INDIA) LIMITED



Company Secretary

