

September 7, 2018

The Corporate Relationship Dept.
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai – 400 001

BSE Company Code: 500214

Dear Sir,

Sub: Summary of Proceedings of the 54th Annual General Meeting held on, 7th September, 2018.

We wish to inform you that the 54th Annual General Meeting (AGM) of the Company of the Members was held on 7th September, 2018 at 11.00 a.m. at Ravindra Natya Mandir, P.L. Deshpande Maharashtra Kala Academy, Near Siddhivinayak Temple, Sayani Road, Prabhadevi, Mumbai – 400 025.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we submit herewith Summary of the Proceedings of the Annual General Meeting.

Kindly take above on record.

Thanking You,

Yours faithfully,
For Ion Exchange (India) Limited



Milind Puranik
Company Secretary

Encl: a/a

Ion Exchange (India) Limited

Proceedings of the 54th Annual general Meeting held on Friday, 7th September, 2018 at 11.00 a.m. at Ravindra Natya Mandir, Prabhadevi, Mumbai – 400025.

The 54th Annual General meeting (AGM) of the Members of Ion Exchange (India) Ltd. held at Ravindra Natya Mandir, Prabhadevi, Mumbai – 400025 on Friday, 7th September, 2018 at 11.00 a.m.

Mr. Rajesh Sharma, Chairman of the Company, Chaired the Meeting. The requisite quorum was present when the Chairman called the meeting to order at 11.00 a.m.

The Chairman commenced the proceedings welcoming the shareholders and introduced the directors on the dias and made his statement on Industry scenario, performance, products and future outlook.

All the directors including Mr. T.M.M.Nambiar, the Chairman of the Audit Committee, Dr. V. N. Gupchup, the Chairman of the Nomination & Remuneration Committee, and representative of the Statutory Auditor attended the Meeting.

Thereafter the Chairman:

- a) Requested the Company Secretary, Mr. Milind Puranik, to read the Auditors Report. Mr. Milind Puranik, then read the Auditors report.
- b) Invited the shareholders to offer their comments, suggestions or raise queries, if any. Queries raised by shareholders were answered by the Chairman.

Thereafter the Chairman ordered the poll for the benefit of those shareholders who were present in the meeting and had not availed of any voting facility.

Mr. V. V. Chakradeo, Scrutinizer for the poll explained the procedure for poll and arranged for distribution of poll papers.

After the Poll, the resolutions put forth at the AGM were passed as under:

No.	Items	Type of Resolution	Passed
1	Adoption of Audited Standalone and Consolidated Financial Statements, Report of Board of Directors' and Auditors for the financial year ended March 31, 2018. Proposed by Mrs. Asha Lata Maheshwari Seconded by Mr. Abid F. Lala	Ordinary	With requisite majority
2	Approval of Dividend Proposed by Mrs. Asha Lata Maheshwari Seconded by Mr. Hiranand Kotwani	Ordinary	With requisite majority



3	Appointment of Mr. M.P. Patni who retires by rotation and being eligible, offers himself for re-appointment. Proposed by Mrs. Asha Lata Maheshwari Seconded by Mr. Yusuf Y. Rangwala	Ordinary	With requisite majority
4	Ratification of Appointment of M/s. BSR & Co. LLP as Statutory Auditors. Proposed by Mr. Abid F. Lala Seconded by Mr. Hiranand Kotwani	Ordinary	With requisite majority
5	Appointment of M/s. Charantimath Associates as Branch Auditors. Proposed by Mr. M. Y. Pawar Seconded by Mr. Abid F. Lala	Ordinary	With requisite majority
6	Ratification of Remuneration of Cost Auditors. Proposed by Mr. Hiranand Kotwani Seconded by Mrs. Asha Lata Maheshwari	Ordinary	With requisite majority

The meeting was concluded at 12.30 noon with a vote of thanks.

For ION EXCHANGE (INDIA) LIMITED


Company Secretary