

ION EXCHANGE

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Regd. Office: Ion House, Dr. E. Moses Road, Mahalaxmi, Mumbai - 400 011
CIN:L74999MH1964PLC014258

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2016

(Rs. in Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
a) Sales / Income from Operations	20,951	19,782	20,279	40,733	37,122	82,821
Less : Excise Duty	811	792	766	1,603	1,408	3,073
Net Sales / Income from Operations	20,140	18,990	19,513	39,130	35,714	79,748
b) Other Operating Income	33	40	59	73	116	258
Total Income from Operations (net)	20,173	19,030	19,572	39,203	35,830	80,006
2. Expenses						
a) Cost of materials consumed	12,221	11,494	12,616	23,715	23,025	50,778
b) Purchase of stock-in-trade	884	974	635	1,858	1,161	2,675
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade "	(44)	(168)	(5)	(212)	(286)	(243)
d) Employee benefits expense	2,452	2,488	2,193	4,940	4,315	8,626
e) Depreciation and amortisation expense	262	257	253	519	488	999
f) Other expenses	3,334	3,044	3,104	6,378	5,761	12,196
Total expenses	19,109	18,089	18,796	37,198	34,464	75,031
3. Profit from Operations before Other Income and Finance Costs (1-2)	1,064	941	776	2,005	1,366	4,975
4. Other Income	278	356	406	634	736	1,221
5. Profit before Finance Costs (3+4)	1,342	1,297	1,182	2,639	2,102	6,196
6. Finance Costs	320	265	257	585	495	1,060
7. Profit Before Tax (5-6)	1,022	1,032	925	2,054	1,607	5,136
8. Tax Expenses (Includes Deferred Tax)	335	359	316	694	557	1,687
9. Net Profit after Tax (7-8)	687	673	609	1,360	1,050	3,449
10. Paid up Equity Share Capital [Face Value - Rs.10 per share]	1,467	1,467	1,453	1,467	1,453	1,456
11. Reserves excluding Revaluation Reserves						23,544
12. Basic and diluted EPS for the period and for the previous year						
- Basic EPS (Rs.) [Not annualised]	4.70	4.61	4.19	9.29	7.22	23.72
- Diluted EPS (Rs.) [Not annualised]	4.70	4.61	4.10	9.29	7.07	23.20

Notes :

- The above results were reviewed by the Audit Committee at a meeting held on 21st October 2016 and were approved at the meeting of the Board of Directors held on 21st October 2016.
- During the half year ended 30th September 2016, 69,500 shares and 40,000 shares have been allotted pursuant to options granted under the Employees' Stock Option Scheme ESOS 2001 and Employees' Stock Option Scheme ESOS 2003 respectively.
- Previous period / year figures have been regrouped / reclassified wherever necessary.

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
a) Engineering	10,916	9,829	10,883	20,745	19,333	44,883
b) Chemicals	7,659	7,862	7,569	15,521	14,274	30,492
c) Consumer Products	2,754	2,422	2,130	5,176	3,830	8,689
d) Unallocated	-	1	-	1	-	51
Total	21,329	20,114	20,582	41,443	37,437	84,115
Less : Inter segment revenue	1,156	1,084	1,010	2,240	1,607	4,109
Net Sales / Income from Operations	20,173	19,030	19,572	39,203	35,830	80,006
2. Segment Results [Profit(+)/Loss(-) before tax and interest from segment]						
a) Engineering	349	389	336	738	605	1,778
b) Chemicals	1,081	1,044	1,058	2,125	2,001	5,053
c) Consumer Products	(82)	(86)	(92)	(168)	(243)	(375)
Total	1,348	1,347	1,302	2,695	2,363	6,456
Less: i) Finance Cost	320	265	257	585	495	1,060
ii) Other unallocable expenditure net of unallocable income"	268	328	299	596	594	996
Add: Interest Income	262	278	179	540	333	736
Total Profit (+) / Loss (-) Before Taxation	1,022	1,032	925	2,054	1,607	5,136
3. Capital Employed (Segment Assets - Segment Liabilities)						
a) Engineering	11,249	11,252	8,514	11,249	8,514	9,667
b) Chemicals	9,555	9,796	7,349	9,555	7,349	8,571
c) Consumer Products	1,214	1,417	1,216	1,214	1,216	1,434
Total Capital Employed in Segments	22,018	22,465	17,079	22,018	17,079	19,672
Add : Unallocable corporate assets less corporate liabilities	4,338	3,321	6,004	4,338	6,004	5,338
Total Capital Employed in Company	26,356	25,786	23,083	26,356	23,083	25,010

Notes:

- Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17), taking into account the Organisation structure as well as the differential risks and returns of these segments.
- Figures for the previous period / year have been regrouped / rearranged wherever necessary.



ZERO B

PURE WATER SOLUTIONS

From the house of
Ion Exchange (India) Ltd.

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2016

(Rs. in Lacs)

Particulars	As at	As at	Particulars	As at	As at
	30.09.2016	31.03.2016		30.09.2016	31.03.2016
	Unaudited	Audited		Unaudited	Audited
EQUITY AND LIABILITIES			ASSETS		
Shareholders' funds			Non-current assets		
(a) Share capital	1,467	1,456	(a) Fixed assets	9,538	8,227
(b) Reserves and surplus	24,889	23,554	(b) Non-current investments	5,523	5,523
	26,356	25,010	(c) Long-term loans and advances	7,244	6,924
Non-current liabilities			(d) Other non-current assets	584	585
(a) Long-term borrowings	2,451	1,549		22,889	21,259
(b) Deferred tax liabilities (Net)	477	434	Current assets		
(c) Other long term liabilities	886	835	(a) Current investments	5	5
(d) Long-term provisions	1,289	1,187	(b) Inventories	6,844	5,978
	5,103	4,005	(c) Trade receivables	32,863	33,525
Current liabilities			(d) Cash and cash equivalents	2,536	1,922
(a) Short-term borrowings	5,505	4,103	(e) Short-term loans and advances	9,876	7,242
(b) Trade payables	28,470	28,936	(f) Other current assets	64	48
(c) Other current liabilities	7,455	5,947		52,188	48,720
(d) Short-term provisions	2,188	1,978		75,077	69,979
	43,618	40,964			
TOTAL	75,077	69,979	TOTAL	75,077	69,979

For Ion Exchange (India) Limited

Place : Mumbai
Date : 21st October 2016

Rajesh Sharma
Chairman and Managing Director