

ION EXCHANGE

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2013

Particulars	UNAUDITED					AUDITED
	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
1. Income from Operations						
a) Sales / Income from Operations	17,745	17,839	19,243	51,657	53,217	79,341
Less : Excise Duty	662	638	727	1,868	1,965	2,756
Net Sales / Income from Operations	17,083	17,201	18,516	49,789	51,252	76,585
b) Other Operating Income	32	32	21	75	115	149
Total Income from Operations (net)	17,115	17,233	18,537	49,864	51,367	76,734
2. Expenses						
a) Cost of materials consumed	11,325	10,910	13,633	32,560	35,876	51,498
b) Purchase of stock-in-trade	831	942	578	2,484	1,680	2,980
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	15	414	(435)	(52)	(409)	(299)
d) Employee benefits expense	1,694	1,852	1,478	5,651	4,671	7,799
e) Depreciation and amortisation expense	196	216	197	632	579	791
f) Other expenses	2,493	2,503	2,404	7,175	6,985	10,106
Total expenses	16,554	16,837	17,855	48,450	49,382	72,875
3. Profit from Operations before Other Income and Finance Costs (1-2)	561	396	682	1,414	1,985	3,859
4. Other Income	43	375	246	808	590	588
5. Profit before finance costs (3+4)	604	771	928	2,222	2,575	4,447
6. Finance costs	250	263	296	730	814	1,199
7. Profit Before Tax (5-6)	354	508	632	1,492	1,761	3,248
8. Tax Expenses (Includes Deferred Tax)	110	178	219	497	593	1,099
9. Net Profit after Tax (7-8)	244	330	413	995	1,168	2,149
10. Paid up Equity Share Capital [Face Value - Rs.10 per share]	1,453	1,453	1,358	1,453	1,358	1,330
11. Reserves excluding Revaluation Reserves						16,938
12. Basic and diluted EPS for the period and for the previous year						
-Basic EPS (Rs.) [Not annualised]	1.68	2.28	3.04	6.86	8.60	14.85
-Diluted EPS (Rs.) [Not annualised]	1.67	2.27	2.95	6.83	8.41	14.56

SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2013

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
A PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of Shares	8,151,432	8,151,432	8,066,768	8,151,432	8,066,768	8,073,768
- Percentage of Shareholding	56.09%	56.09%	59.38%	56.09%	59.38%	60.69%
2. Promoters and Promoter Group Shareholding						
(a) Pledged / Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b) Non-encumbered						
- Number of Shares	6,380,727	6,380,727	5,517,393	6,380,727	5,517,393	5,230,335
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	43.91%	43.91%	40.62%	43.91%	40.62%	39.31%
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter				Nil		
Received during the quarter				1		
Disposed of during the quarter				1		
Remaining unresolved at the end of the quarter				Nil		

Notes :

- The above results for the quarter ended 31st December 2013 have been subjected to "Limited Review" by the Statutory Auditors of the Company as required under clause 41 of the Listing Agreement.
- The above results were reviewed by the Audit Committee at a meeting held on 28th January 2014 and were approved at the meeting of the Board of Directors held on 28th January 2014.
- The High Court of judicature of Bombay vide its Order dated 10th May 2013, approved the Scheme of Amalgamation of Ion Exchange Services Limited, an associate of the Company, with the Company. The appointed date for the amalgamation was 1st April 2012.
- During the nine months ended 31st December 2013, 47,800 shares have been allotted pursuant to options granted under the Employees' Stock Option Scheme ESOS 2008.
- Pursuant to the amalgamation of Ion Exchange Services Limited (refer note 3), the figures of the current period / year are strictly not comparable to those of the previous period / year. Previous period / year figures have been regrouped / reclassified wherever necessary.

QUARTERLY AND NINE MONTHLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Particulars	UNAUDITED					AUDITED
	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
1. Segment Revenue						
a) Engineering	9,336	9,483	11,265	27,499	31,148	47,718
b) Chemicals	6,655	6,023	6,007	18,339	16,258	23,440
c) Consumer Products	2,036	2,368	2,308	6,447	6,637	8,776
d) Unallocated	-	-	-	-	43	35
Total	18,027	17,874	19,580	52,285	54,086	79,969
Less : Inter segment revenue	912	641	1,043	2,421	2,719	3,235
Net Sales / Income from Operations	17,115	17,233	18,537	49,864	51,367	76,734
2. Segment Results [Profit(+)/Loss(-) before tax and interest from segment]						
a) Engineering	257	310	391	878	1,017	1,985
b) Chemicals	607	576	649	1,852	1,834	2,566
c) Consumer Products	(108)	21	60	(35)	197	275
Total	756	907	1,100	2,695	3,048	4,826
Less: i) Finance Cost	250	263	296	730	814	1,199
ii) Other unallocable expenditure net of unallocable income	254	237	261	784	727	786
Add: Interest Income	102	101	89	311	254	407
Total Profit (+) / Loss (-) Before Taxation	354	508	632	1,492	1,761	3,248
3. Capital Employed (Segment Assets - Segment Liabilities)						
a) Engineering	6,175	6,421	5,691	6,175	5,691	4,627
b) Chemicals	7,570	7,592	7,137	7,570	7,137	7,161
c) Consumer Products	1,215	1,300	1,386	1,215	1,386	1,013
Total Capital Employed in Segments	14,960	15,313	14,214	14,960	14,214	12,801
Add : Unallocable corporate assets less corporate liabilities	4,414	3,858	3,186	4,414	3,186	5,596
Total Capital Employed in Company	19,374	19,171	17,400	19,374	17,400	18,397

Notes:

- Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17), taking into account the Organisation structure as well as the differential risks and returns of these segments.
- Figures for the previous period / year have been regrouped / rearranged wherever necessary.



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PURE WATER SOLUTIONS Ion Exchange (India) Ltd.

Place : Mumbai
Date : 28th January 2014

For Ion Exchange (India) Limited
Rajesh Sharma
Chairman and Managing Director